

**BUDGET AND TAX DISCLOSURES FOR THE 2018-19 BUDGET
AS REQUIRED UNDER STATE LAW**

1) This budget will raise more revenue from property taxes than last year's budget by an amount of \$8,354,149, which is a 8.65 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$2,124,981.

2) The record vote of each member of City Council on the adoption of the FY 2018-19 Operating Budget:

<u>Name</u>	<u>Vote</u>
Lori Barnett Dodson, Mayor	For
David Gibbons, District 1	For
Deborah Morris, District 2	For
Jerry Nickerson, District 3	For
Jim Bookhout, District 4	For
Rich Aubin (Mayor Pro Tem)	For
Robert Vera, District 6	For
Scott LeMay (Deputy Mayor Pro Tem)	For
Robert John Smith, District 8	For

3) a)	<u>2017-18</u>	<u>Change</u>	<u>2018-19</u>
O&M	39.40	0.0	39.40
Debt Service	<u>31.06</u>	<u>0.0</u>	<u>31.06</u>
Total Tax Rate	<u>70.46</u>	<u>0.0</u>	<u>70.46</u>

- b) FY 2018-19 Effective Tax Rate 65.3498
- c) FY 2018-19 Effective Maintenance & Operations Tax Rate 36.5425
- d) FY 2018-19 Rollback Tax Rate 70.5259

(Taxes are calculated per every \$100 of taxable value.)

4) The total tax-supported debt obligation for FY 2018-19 is \$48,288,561 on \$274,845,000 of outstanding debt.

5) THE CITY OF GARLAND ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 7.82 PERCENT AND WILL RAISE TAXES ON A \$100,000 HOME BY APPROXIMATELY \$28.60.