



Firewheel Fund

2017-18 Proposed Budget
Funding Requests and Justifications

City Council Work Session
August 17, 2017

Firewheel Fund



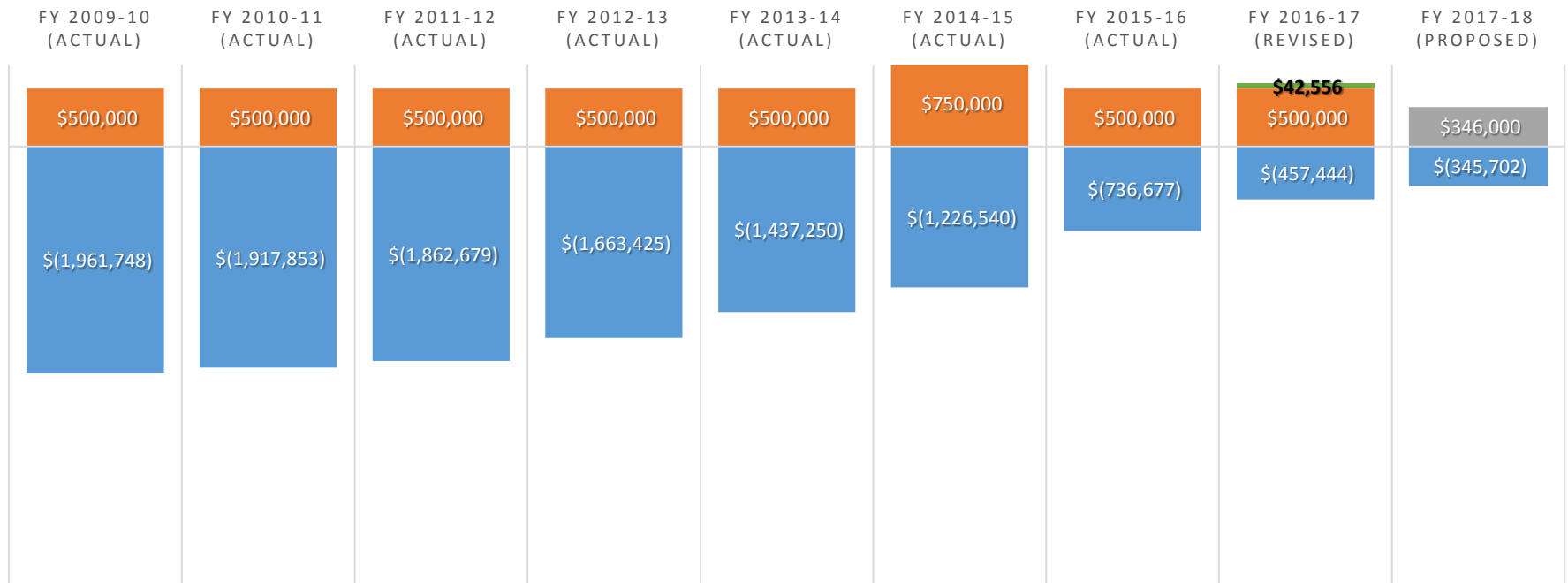
- Firewheel has traditionally operated from two (2) separate budgets approved each year by City Council: Firewheel Fund and Garland Foundation for Development Corporation (GFDC).
- The budget proposal consolidates the two budgets into one.
- Improves efficiencies and resource allocations by eliminating systems, processes, and workflows unique to the GFDC.
- Eliminates monthly revenue transfers to support GFDC payroll.
- Firewheel Fund revenues for FY 2016-17 are approximately 12% higher than the previous year.

Firewheel Fund



FIREWHEEL GOLF PARK HISTORICAL ENDING FUND BALANCE

■ Ending Fund Balance
 ■ General Fund Transfer*
 ■ Projected Ending Fund Balance
 ■ Possible General Fund Transfer to Breakeven*



* The General Fund Transfer is dependent on better-than-expected General Fund year-end revenues. The transfer was a key component of a 10-year plan to eliminate the fund balance deficit.

Firewheel Fund



Combined Revenues	Amount
Green Fees	\$ 1,902,754
Golf Carts	960,002
Range Fees	129,487
Merchandise	219,102
Miscellaneous Revenue	37,047
Total Firewheel Fund Revenue	\$ 3,248,392
Plus GFDC Restaurant Food & Beverage	681,736
Total Combined Fund Revenue	\$ 3,930,128

Firewheel Fund



Combined Expenditures	Amount
Personnel	\$ 1,171,818
Operations	1,451,859
IT Replacement Fund	12,931
Transfer to Long-Term Disability Fund	2,362
Total Firewheel Fund Expenses	\$ 2,638,970
Plus GFDC Full-Time Employees (13)	797,239
Plus GFDC Part-Time/Temporary Employees	382,430
Plus GFDC Restaurant Operations	499,747
Total Combined Fund Expenses	\$ 4,318,386

Firewheel Fund



Combined Revenues minus Combined Expenses	Amount
Combined Firewheel & GFDC Revenues	\$ 3,930,128
Combined Firewheel & GFDC Expenses	4,318,386
Total Operating Deficit	\$ (388,258)
Projected FY 2017-18 Beginning Fund Balance	42,556
Total Projected Operating Loss	\$ (345,702)

Note: Traditionally, pending better-than-expected General Fund year-end revenue results, a transfer from the General Fund to the Firewheel Fund has been initiated to reduce the deficit and supplement operations.

Firewheel Fund



GFDC Full-Time Employees - 13 Positions \$ 797,239

- Seven (7) Golf Course Employees
 - Golf Course Administrator \$ 141,999
 - Golf Course Manager 114,665
 - Four (4) Assistant Golf Professionals 188,468
 - Tournament & Events Coordinator 68,318
- Six (6) Restaurant Employees
 - Restaurant Manager \$ 76,636
 - Restaurant Lead 48,352
 - Restaurant Chef 45,880
 - Two (2) Grill Attendants 79,401
 - Outside Services Lead 33,520

Firewheel Fund



GFDC Part-Time/Temporary Employees \$ 382,430

- Seven (7) Restaurant Attendants \$ 60,298
- Four (4) Line Cooks 53,720
- Five (5) Golf Shop Attendants 47,540
- Four (4) Beverage Cart Attendants 30,712
- Twenty (20) Cart Staff 190,160

GFDC Restaurant Operations \$ 499,747

Firewheel Fund



Summary of Items

GFDC Consolidation (Recurring Costs)	Amount
GFDC Full-Time Employees (13)	\$ 797,239
GFDC Part-Time/Temporary Employees	382,430
GFDC Restaurant Operations	499,747
Total	\$ 1,679,416

Firewheel Fund



Net Budget Impact

	FY 2017-18 Proposed Consolidated	Individual Budgets Combined	Budget Impact
Personnel	\$ 2,351,487	\$ 2,291,104	\$ 60,383
Operations	1,951,606	1,955,486	(3,880)
Total Net Budget Impact			\$ 56,503

Firewheel Fund



Questions?