

AGENDA

SPECIAL MEETING OF THE CITY COUNCIL

City of Garland

Council Chambers, City Hall

200 North Fifth Street, Garland, Texas

August 30, 2012

7:00 p.m.

1. Hold a public hearing regarding the 2012-13 Proposed Budget.

Section 5, Article VII, of the City Charter requires that a public hearing be held on the Proposed Budget for the coming fiscal year. At the public hearing, all interested persons shall be given an opportunity to be heard for or against any item contained in the Proposed Budget. The 2012-13 Proposed Budget has been available for public inspection in the City libraries, in the City Secretary's Office, and on the City's website since August 8, 2012. A public hearing on the Proposed Budget was previously held on Tuesday, August 21, 2012. The 2012-13 Budget is scheduled for adoption on September 4, 2012.

2. Hold a public hearing regarding the 2012-13 Proposed Tax Rate.

The Texas Property Tax Code, Section 26.05(d), provides that a governing body may not adopt a tax rate that exceeds the lower of the rollback tax rate or 103 percent of the effective rate until it has held two public hearings on the proposed increase. The 2012-13 Proposed Budget is based on a tax rate of 70.46 cents per \$100 of valuation, which does not exceed 103 percent of the effective tax rate of 71.48 cents or the rollback rate of 74.23 cents. The City, at its option, is choosing to have two public hearings on the proposed tax rate. A previous public hearing was held on Tuesday, August 21, 2012.

Proposed Tax Rate

	<u>Current</u>	<u>Change</u>	<u>Proposed</u>
O&M	39.40	0.00	39.40
Debt Service	<u>31.06</u>	<u>0.00</u>	<u>31.06</u>
TOTAL TAX RATE	70.46	0.00	70.46

3. Adjourn.