



GARLAND

January 13, 2020

To: Members of the City Council,
City Manager,
and City of Garland Residents

The Portfolio Summary report is presented to Council each quarter. We certify that the December 31, 2019 report complies with the requirements of the Public Funds Investment Act. Management of the City's portfolios is maintained in accordance with the City Council Financial Policy, Statement of Investment Policy and Statement of Investment Strategy.

Matt Watson
Finance Director

Kathryn Ritchie
Controller

Cameron Thatcher
Cash & Debt Manager

City of Garland Portfolio Summary

The City of Garland Portfolio Summary presents investment portfolio information on eight portfolios. Each portfolio has a purpose with unique investment management characteristics and objectives.

All portfolios and funds on hand are managed in compliance with the requirements of the Public Funds Investment Act. Management of the City's portfolios is conducted in accordance with the City Council Financial Policy, Statement of Investment Policy, and Statement of Investment Strategy.

Treasury Portfolio

The Treasury Portfolio is the primary source of funding City operation and maintenance expenditures. All budgeted revenues as well as bond proceeds are deposited into the Treasury Portfolio. The portfolio is managed so that sufficient liquidity is achieved at all times to support the ongoing operations, maintenance and capital improvements of the City.

General Obligation Interest & Sinking Portfolio

The General Obligation Interest & Sinking Portfolio pays periodic debt service on tax supported debt. Ad Valorem tax collections is the major revenue source. The portfolio is managed to ensure that debt is paid when it becomes due.

Rate Mitigation Portfolio

The Rate Mitigation Portfolio was established in 1997. The assets in the portfolio may be used to either pay Garland Power & Light Electric Utility debt service or to offset rate increases of the Electric Utility. The portfolio is managed according to forecasted funding requirements.

Economic Development Portfolio

The Economic Development Portfolio serves as a funding source for economic development initiatives. The portfolio maintains ample liquidity since a major expenditure can occur within a short amount of time.

CMH Landfill Portfolio

The CMH Landfill Portfolio holds invested funds that will be used to expand the Hinton Landfill when a current refuse cell reaches its capacity. The portfolio is managed so that funding is available when needed.

Water & Sewer Reserve Portfolio

The Water & Sewer Reserve Portfolio is required by Water & Sewer bond covenants. The City is required to set aside a reserve which serves as additional assurance to a bond holder that Water & Sewer debt will be paid when due.

CIP Interim Financing Portfolio

The CIP Interim Financing Portfolio is comprised of funds which will be spent in the General Obligation, the Electric Utility and the Water & Sewer Utility Capital Improvement Programs. The funds are managed to achieve maximum liquidity.

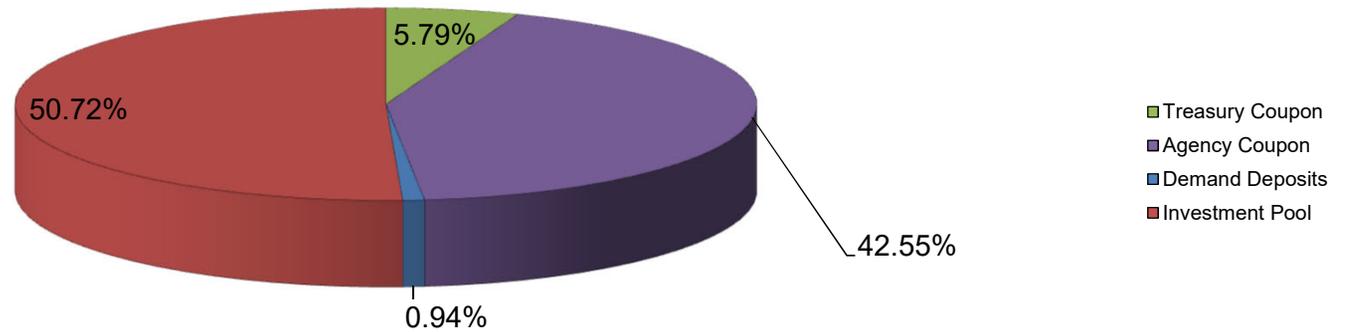
Grants & Other Portfolio

The Grants & Other Portfolio is comprised of funds that have been granted to the City by Federal or State agencies which are yet unspent. Maximum liquidity is required in this portfolio.

Safety - Securities by Type
City of Garland, Texas
December 31, 2019

<u>Security Type</u>	<u>Treasury</u>	<u>GO I & S</u>	<u>Rate Mitigation</u>	<u>Economic Development</u>	<u>CMH Landfill</u>	<u>Water & Sewer Reserve</u>	<u>CIP Interim Financing</u>	<u>Grants & Other</u>	<u>Total Book Value</u>	<u>Percent</u>
Treasury Coupon	\$ 15,114,914	\$ -	\$ 20,004,984	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,119,899	5.79%
Agency Coupon	147,011,381	-	106,822,831	-	4,010,222	-	-	-	257,844,435	42.55%
Demand Deposits	5,688,932	-	-	-	-	-	-	-	5,688,932	0.94%
Investment Pool	169,432,971	36,492,498	60,142,027	2,223,999	6,029,198	8,059,020	24,059,183	954,834	307,393,729	50.72%
Total	\$ 337,248,199	\$ 36,492,498	\$ 186,969,843	\$ 2,223,999	\$ 10,039,420	\$ 8,059,020	\$ 24,059,183	\$ 954,834	\$ 606,046,995	100.00%

Safety - Securities by Type

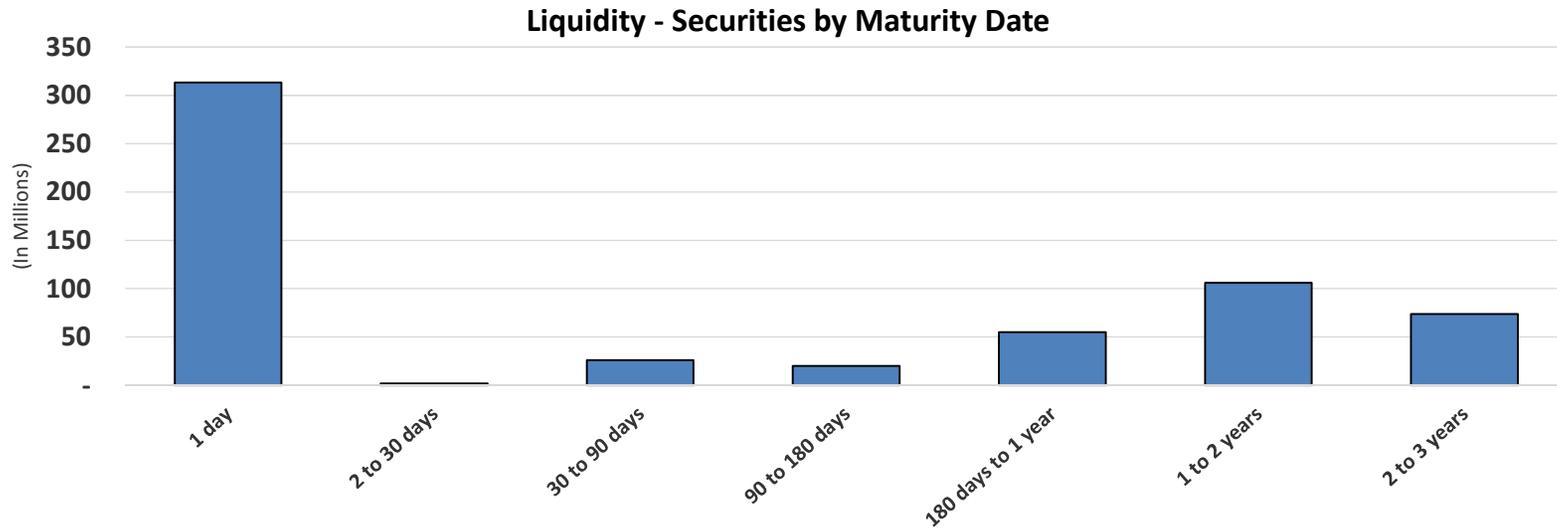


Note:

Safety and preservation of capital are the foremost objectives of the investment program. Types of securities held in the investment portfolio must be authorized by the Texas Government Code and City Council Policy.

Liquidity - Securities by Maturity Date
City of Garland, Texas
December 31, 2019

	<u>Treasury</u>	<u>GO I & S</u>	<u>Rate Mitigation</u>	<u>Economic Development</u>	<u>CMH Landfill</u>	<u>Water & Sewer Reserve</u>	<u>CIP Interim Financing</u>	<u>Grants & Other</u>	<u>Total Par Value</u>	<u>Percent</u>
1 day - Pools & Demand Deposits	\$ 175,121,903	\$ 36,492,498	\$ 60,142,027	\$ 2,223,999	\$ 6,029,198	\$ 8,059,020	\$ 24,059,183	\$ 954,834	\$ 313,082,661	51.68%
2 to 30 days	-	-	2,000,000	-	-	-	-	-	2,000,000	0.33%
31 to 90 days	18,000,000	-	8,000,000	-	-	-	-	-	26,000,000	4.29%
91 to 180 days	10,000,000	-	10,000,000	-	-	-	-	-	20,000,000	3.30%
181 days to 1 year	26,000,000	-	25,000,000	-	4,000,000	-	-	-	55,000,000	9.08%
1 to 2 years	68,000,000	-	38,000,000	-	-	-	-	-	106,000,000	17.50%
2 to 3 years	40,000,000	-	33,750,000	-	-	-	-	-	73,750,000	12.17%
	<u>\$ 337,121,903</u>	<u>\$ 36,492,498</u>	<u>\$ 186,892,027</u>	<u>\$ 2,223,999</u>	<u>\$ 10,029,198</u>	<u>\$ 8,059,020</u>	<u>\$ 24,059,183</u>	<u>\$ 954,834</u>	<u>\$ 605,832,661</u>	<u>100.00%</u>
Weighted Average Maturity Days	232	1	383	1	124	1	1	1	250	

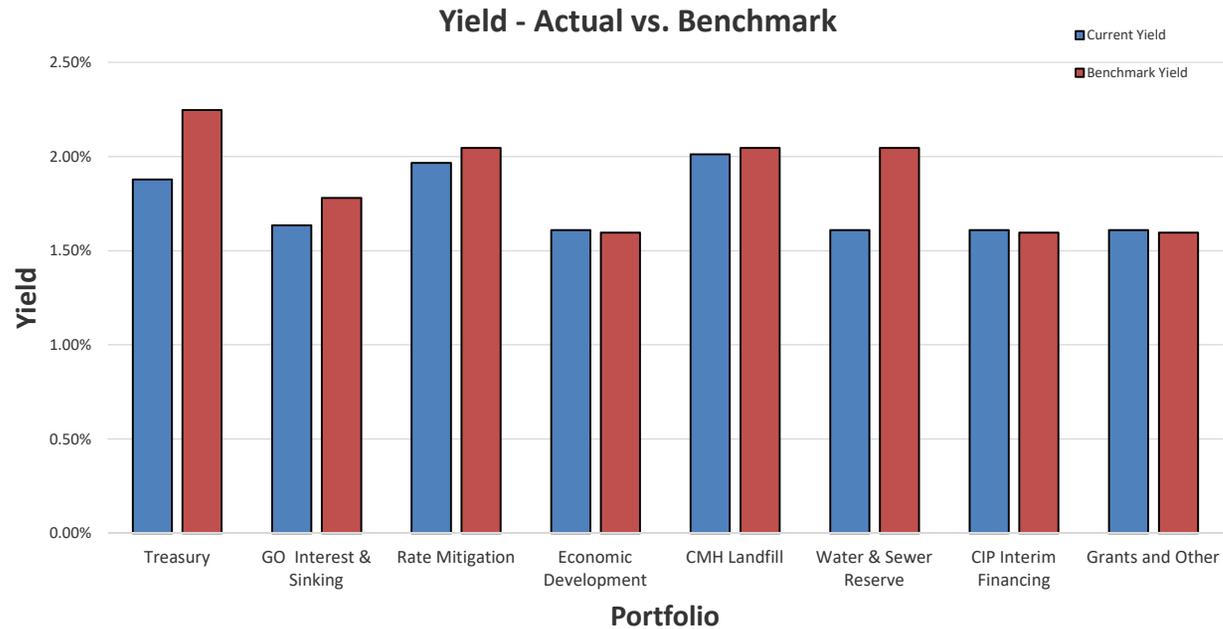


Note:

Liquidity is maintained in the investment portfolio to ensure that all operating expenditures are paid when due. Securities with varying maturities comprise the investment portfolio so that sufficient funds are always available.

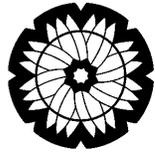
Yield - Interest Income
City of Garland, Texas
December 31, 2019

<u>Portfolio</u>	<u>Interest Income Fiscal YTD</u>	<u>Current Yield</u>	<u>Benchmark Yield</u>	<u>Over (Under) Benchmark</u>	<u>Benchmark Source</u>
Treasury	\$1,521,057	1.878%	2.247%	-0.369%	2 Year average UST Note
GO Interest & Sinking	\$39,794	1.635%	1.780%	-0.145%	180 Day average UST Bill
Rate Mitigation	\$903,233	1.966%	2.045%	-0.079%	3 year average UST Note
Economic Development	\$15,708	1.610%	1.595%	0.015%	90 Day average UST Bill
CMH Landfill	\$50,206	2.012%	2.045%	-0.033%	3 year average UST Note
Water & Sewer Reserve	\$35,153	1.610%	2.045%	-0.435%	3 year average UST Note
CIP Interim Financing	\$117,114	1.610%	1.595%	0.015%	90 Day average UST Bill
Grants and Other	\$3,361	1.610%	1.595%	0.015%	90 Day average UST Bill
Total Portfolios	\$2,685,626				



Note:

The investment program is designed to attain a market average rate of return taking into account the cash flow characteristics of each portfolio. Investment securities are held to maturity. Consequently, losses are not incurred.



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City of Garland Texas Compliance Summary Sorted by Investment Class October 1, 2019 - December 31, 2019

City of Garland

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Investment Class			Par Value	Market Value	Book Value	Accrued Interest
> 1 Year FV	Value beginning	10/01/2019	237,475,000.00	239,483,481.53	237,519,887.47	1,223,857.97
	Net Change		37,275,000.00	37,533,074.98	37,445,279.13	161,276.12
	Value ending	12/31/2019	274,750,000.00	277,016,556.51	274,965,166.60	1,385,134.09
< 1 Year AC	Value beginning	10/01/2019	275,036,863.69	275,168,547.41	275,033,907.37	132,111.68
	Net Change		56,045,797.72	56,072,706.60	56,047,921.16	9,860.90
	Value ending	12/31/2019	331,082,661.41	331,241,254.01	331,081,828.53	141,972.58
Total	Value beginning	10/01/2019	512,511,863.69	514,652,028.94	512,553,794.84	1,355,969.65
	Net Change		93,320,797.72	93,605,781.58	93,493,200.29	171,137.02
	Value ending	12/31/2019	605,832,661.41	608,257,810.52	606,046,995.13	1,527,106.67



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City of Garland Texas Compliance Details Sorted by Investment Class December 31, 2019

City of Garland

CUSIP	Investment #	Fund	Issuer	Investment Type	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Investment Class: > 1 Year FV												
3137EAE5	2367	214	Federal Home Loan Mort. Corp.	FAC	2,000,000.00	01/17/2020		1.500	99.990	12/31/2019	1,999,803.24	1,999,964.10
3130ADN32	2404	214	Federal Home Loan Bank	FAC	5,000,000.00	02/11/2020		2.125	100.052	12/31/2019	5,002,633.90	4,999,493.07
3135G0T29	2373	100	Fed National Mort Assoc	FAC	5,000,000.00	02/28/2020		1.500	99.980	12/31/2019	4,999,033.25	4,999,610.31
3130ABUN4	2380	100	Federal Home Loan Bank	FAC	5,000,000.00	02/28/2020		1.520	99.974	12/31/2019	4,998,725.95	4,999,093.02
3130ABUN4	2381	214	Federal Home Loan Bank	FAC	3,000,000.00	02/28/2020		1.520	99.974	12/31/2019	2,999,235.57	2,999,501.67
3134GBL83	2364	100	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	03/27/2020		1.600	99.988	12/31/2019	2,999,667.42	3,000,000.00
3133EJ6B0	2431	100	Federal Farm Credit Bank	FAC	5,000,000.00	04/24/2020		2.600	100.351	12/31/2019	5,017,558.35	4,999,723.78
3133EJ6B0	2432	214	Federal Farm Credit Bank	FAC	3,000,000.00	04/24/2020		2.600	100.351	12/31/2019	3,010,535.01	2,999,834.27
3130ACN83	2378	100	Federal Home Loan Bank	FAC	5,000,000.00	05/15/2020		1.700	100.032	12/31/2019	5,001,623.55	5,000,000.00
3130ACN83	2382	214	Federal Home Loan Bank	FAC	5,000,000.00	05/15/2020		1.700	100.032	12/31/2019	5,001,623.55	4,999,384.92
313370E38	2435	214	Federal Home Loan Bank	FAC	2,000,000.00	06/12/2020		3.375	100.727	12/31/2019	2,014,558.30	2,006,400.89
3134GBN40	2363	214	Federal Home Loan Mort. Corp.	FAC	2,000,000.00	06/29/2020		1.625	99.998	12/31/2019	1,999,969.10	2,000,000.00
3133EKPZ3	2462	100	Federal Farm Credit Bank	FAC	5,000,000.00	07/10/2020		2.125	100.287	12/31/2019	5,014,352.35	5,000,000.00
3133EKPZ3	2463	214	Federal Farm Credit Bank	FAC	5,000,000.00	07/10/2020		2.125	100.287	12/31/2019	5,014,352.35	5,000,000.00
3130ACE26	2356	100	Federal Home Loan Bank	FAC	2,000,000.00	09/28/2020		1.375	99.816	12/31/2019	1,996,337.44	1,999,334.93
3134GBL42	2359	100	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	09/28/2020		1.670	100.006	12/31/2019	3,000,191.31	3,000,000.00
3130AEWA4	2446	635	Federal Home Loan Bank	FAC	2,000,000.00	10/01/2020		2.625	100.722	12/31/2019	2,014,447.10	2,001,227.96
3130AEWA4	2447	214	Federal Home Loan Bank	FAC	3,000,000.00	10/01/2020		2.625	100.722	12/31/2019	3,021,670.65	3,001,841.94
3133EHF57	2372	100	Federal Farm Credit Bank	FAC	3,000,000.00	10/13/2020		1.680	100.032	12/31/2019	3,000,981.87	2,999,373.33
3134GBX56	2430	100	Federal Home Loan Mort. Corp.	FAC	5,000,000.00	11/24/2020		2.250	100.525	12/31/2019	5,026,255.65	4,984,859.68
3133EKQC3	2461	100	Federal Farm Credit Bank	FAC	5,000,000.00	12/10/2020		1.950	100.388	12/31/2019	5,019,404.35	4,998,536.87
3133EKQC3	2464	214	Federal Farm Credit Bank	FAC	10,000,000.00	12/10/2020		1.950	100.388	12/31/2019	10,038,808.70	9,997,073.74
313371U79	2427	635	Federal Home Loan Bank	FAC	2,000,000.00	12/11/2020		3.125	101.373	12/31/2019	2,027,460.92	2,008,994.50
3133EJ2R9	2421	214	Federal Farm Credit Bank	FAC	5,000,000.00	12/14/2020		2.750	101.192	12/31/2019	5,059,617.80	4,996,365.94
3133EJ4Q9	2425	214	Federal Farm Credit Bank	FAC	3,000,000.00	01/11/2021		2.550	100.995	12/31/2019	3,029,867.64	2,999,337.08
9128283X6	2491	214	United States Treasury	TRC	5,000,000.00	02/15/2021		2.250	100.671	12/31/2019	5,033,595.00	5,031,998.40
3135G0J20	2467	100	Fed National Mort Assoc	FAC	10,000,000.00	02/26/2021		1.375	99.748	12/31/2019	9,974,847.40	9,946,711.79
3133EJ2S7	2422	100	Federal Farm Credit Bank	FAC	5,000,000.00	03/12/2021		2.770	101.422	12/31/2019	5,071,132.10	4,996,009.26
912828Q37	2490	214	United States Treasury	TRC	5,000,000.00	03/31/2021		1.250	99.543	12/31/2019	4,977,150.00	4,972,670.55
9128284G2	2480	100	United States Treasury	TRC	5,000,000.00	04/15/2021		2.375	100.964	12/31/2019	5,048,240.00	5,045,461.31
912828WG1	2486	214	United States Treasury	TRC	5,000,000.00	04/30/2021		2.250	100.843	12/31/2019	5,042,190.00	5,041,240.27
3133EKRV0	2465	100	Federal Farm Credit Bank	FAC	5,000,000.00	06/24/2021		1.900	100.447	12/31/2019	5,022,391.90	4,996,483.68

Portfolio CITY
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City of Garland
Texas Compliance Details
December 31, 2019

CUSIP	Investment #	Fund	Issuer	Investment Type	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Investment Class: > 1 Year FV												
3133EJTF6	2443	100	Federal Farm Credit Bank	FAC	3,000,000.00	07/02/2021		2.700	101.693	12/31/2019	3,050,815.86	3,005,882.34
3133EJTF6	2444	214	Federal Farm Credit Bank	FAC	2,000,000.00	07/02/2021		2.700	101.693	12/31/2019	2,033,877.24	2,003,921.56
3133EKZV1	2470	214	Federal Farm Credit Bank	FAC	5,000,000.00	08/16/2021		1.550	99.986	12/31/2019	4,999,316.75	4,987,558.43
3130A94N8	2489	100	Federal Home Loan Bank	FAC	10,000,000.00	08/25/2021	02/25/2020	1.700	100.007	12/31/2019	10,000,701.40	9,994,214.29
9128282F6	2484	100	United States Treasury	TRC	5,000,000.00	08/31/2021		1.125	99.230	12/31/2019	4,961,525.00	4,959,322.19
313378JP7	2481	100	Federal Home Loan Bank	FAC	5,000,000.00	09/10/2021		2.375	101.295	12/31/2019	5,064,763.85	5,056,457.45
912828T34	2487	214	United States Treasury	TRC	5,000,000.00	09/30/2021		1.125	99.195	12/31/2019	4,959,765.00	4,959,075.27
9128285F3	2485	100	United States Treasury	TRC	5,000,000.00	10/15/2021		2.875	102.242	12/31/2019	5,112,110.00	5,110,130.71
3130AHJY0	2482	100	Federal Home Loan Bank	FAC	5,000,000.00	11/19/2021		1.625	100.120	12/31/2019	5,006,027.40	4,993,611.69
3133ELAR5	2488	214	Federal Farm Credit Bank	FAC	5,000,000.00	11/22/2021		1.600	100.056	12/31/2019	5,002,828.90	5,000,047.29
3130A0EN6	2428	214	Federal Home Loan Bank	FAC	3,000,000.00	12/10/2021		2.875	102.390	12/31/2019	3,071,707.62	3,013,740.34
3130AFFN2	2439	100	Federal Home Loan Bank	FAC	5,000,000.00	12/10/2021		3.000	102.626	12/31/2019	5,131,322.60	5,034,202.77
3135G0U92	2426	100	Fed National Mort Assoc	FAC	5,000,000.00	01/11/2022		2.625	102.023	12/31/2019	5,101,171.85	4,998,837.56
3133EJ5P0	2429	100	Federal Farm Credit Bank	FAC	5,000,000.00	01/18/2022		2.600	102.019	12/31/2019	5,100,956.90	4,999,021.56
3133EJ5P0	2433	214	Federal Farm Credit Bank	FAC	3,000,000.00	01/18/2022		2.600	102.019	12/31/2019	3,060,574.14	2,996,299.42
31422BCD0	2438	214	Farmer Mac	FAC	3,000,000.00	02/01/2022		2.680	102.196	12/31/2019	3,065,895.78	3,001,250.00
3133EKAK2	2445	100	Federal Farm Credit Bank	FAC	5,000,000.00	02/14/2022		2.530	101.939	12/31/2019	5,096,999.15	4,994,021.41
3133EKBV7	2448	100	Federal Farm Credit Bank	FAC	10,000,000.00	03/01/2022		2.550	102.022	12/31/2019	10,202,260.10	9,999,783.33
3133EKBV7	2449	214	Federal Farm Credit Bank	FAC	5,000,000.00	03/01/2022		2.550	102.022	12/31/2019	5,101,130.05	4,999,891.67
313378WG2	2451	100	Federal Home Loan Bank	FAC	5,000,000.00	03/11/2022		2.500	101.877	12/31/2019	5,093,856.90	5,029,467.07
3133EKEW2	2450	214	Federal Farm Credit Bank	FAC	5,000,000.00	03/28/2022		2.280	101.496	12/31/2019	5,074,803.60	5,007,443.12
3133EKNR3	2457	214	Federal Farm Credit Bank	FAC	5,000,000.00	06/03/2022		2.200	101.415	12/31/2019	5,070,774.90	4,995,885.86
313379Q69	2454	100	Federal Home Loan Bank	FAC	5,000,000.00	06/10/2022		2.125	101.151	12/31/2019	5,057,595.00	4,986,978.21
3134GSV44	2434	214	Federal Home Loan Mort. Corp.	FAC	2,750,000.00	07/15/2022	01/30/2020	2.800	100.051	12/31/2019	2,751,425.85	2,749,495.28
3133EKPC4	2460	214	Federal Farm Credit Bank	FAC	5,000,000.00	09/06/2022		2.125	101.350	12/31/2019	5,067,548.80	5,006,246.27
3130A3KM5	2459	214	Federal Home Loan Bank	FAC	5,000,000.00	12/09/2022		2.500	102.482	12/31/2019	5,124,124.90	5,057,360.44
3133EKKT2	2458	214	Federal Farm Credit Bank	FAC	5,000,000.00	02/08/2023		2.250	101.869	12/31/2019	5,093,478.15	5,024,854.93
3133834G3	2455	214	Federal Home Loan Bank	FAC	5,000,000.00	06/09/2023		2.125	101.618	12/31/2019	5,080,937.10	4,979,638.88
Subtotal					274,750,000.00						277,016,556.51	274,965,166.60

Investment Class: < 1 Year AC

TEXSTAR	1822	100	TXSTAR	RRP	20,255,252.08			1.566	100.000	12/31/2019	20,255,252.08	20,255,252.08
TREASURY	1825	100	TEXPOOL Investment Pool	RRP	75,188,967.22			1.610	100.000	12/31/2019	75,188,967.22	75,188,967.22
FICA1	1944	100	Federally Insured Cash Account	RR2	5,688,932.23			1.600	100.000	12/31/2019	5,688,932.23	5,688,932.23
DEBTSVC	1814	111	TEXPOOL Investment Pool	RRP	32,605,569.78			1.610	100.000	12/31/2019	32,605,569.78	32,605,569.78
RATE	1815	214	TEXPOOL Investment Pool	RRP	42,720,356.72			1.610	100.000	12/31/2019	42,720,356.72	42,720,356.72

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City of Garland
Texas Compliance Details
December 31, 2019

CUSIP	Investment #	Fund	Issuer	Investment Type	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Investment Class: < 1 Year AC												
LANDFILL	1812	635	TEXPOOL Investment Pool	RRP	5,510,367.06			1.610	100.000	12/31/2019	5,510,367.06	5,510,367.06
WTR-RES-OTHER	1833	223-02	TEXPOOL Investment Pool	RRP	3,489,106.19			1.610	100.000	12/31/2019	3,489,106.19	3,489,106.19
SWR-RES-OTHER	1834	233-02	TEXPOOL Investment Pool	RRP	4,538,841.93			1.610	100.000	12/31/2019	4,538,841.93	4,538,841.93
HCV	1865	822-01	TEXPOOL Investment Pool	RRP	801,262.21			1.610	100.000	12/31/2019	801,262.21	801,262.21
FSS ESCROW	1866	822-02	TEXPOOL Investment Pool	RRP	84,096.46			1.610	100.000	12/31/2019	84,096.46	84,096.46
SEIZURE OTHR	1905	923	TEXPOOL Investment Pool	RRP	65,250.74			1.610	100.000	12/31/2019	65,250.74	65,250.74
ED FD	2186	215	TEXPOOL Investment Pool	RRP	2,223,999.14			1.610	100.000	12/31/2019	2,223,999.14	2,223,999.14
GO CP	2268	601	TEXPOOL Investment Pool	RRP	5,836,181.96			1.610	100.000	12/31/2019	5,836,181.96	5,836,181.96
ELEC CP	2269	210	TEXPOOL Investment Pool	RRP	7,923,259.96			1.610	100.000	12/31/2019	7,923,259.96	7,923,259.96
WATER CP	2270	220	TEXPOOL Investment Pool	RRP	1,857,418.11			1.610	100.000	12/31/2019	1,857,418.11	1,857,418.11
SEWER CP	2271	230	TEXPOOL Investment Pool	RRP	900,170.25			1.610	100.000	12/31/2019	900,170.25	900,170.25
SYS2417	2417	100	Texpool Prime Investment Pool	RRP	73,988,751.59			1.844	100.000	12/31/2019	73,988,751.59	73,988,751.59
SYS2418	2418	214	Texpool Prime Investment Pool	RRP	17,421,670.43			1.844	100.000	12/31/2019	17,421,670.43	17,421,670.43
SYS2418	2419	635	Texpool Prime Investment Pool	RRP	518,830.94			1.844	100.000	12/31/2019	518,830.94	518,830.94
SYS2418	2420	111	Texpool Prime Investment Pool	RRP	3,886,927.87			1.844	100.000	12/31/2019	3,886,927.87	3,886,927.87
JAG-2018	2469	871-18	TEXPOOL Investment Pool	RRP	4,224.14			1.610	100.000	12/31/2019	4,224.14	4,224.14
TWDB PRIN	2474	228-01	TEXPOOL Investment Pool	RRP	979,909.49			1.610	100.000	12/31/2019	979,909.49	979,909.49
TWDB ESCROW	2475	228-02	TEXPOOL Investment Pool	RRP	6,562,242.74			1.610	100.000	12/31/2019	6,562,242.74	6,562,242.74
TWDB RESERVE	2477	228-03	TEXPOOL Investment Pool	RRP	31,072.17			1.610	100.000	12/31/2019	31,072.17	31,072.17
3135G0T29	2379	100	Fed National Mort Assoc	FAC	5,000,000.00	02/28/2020		1.500	99.980	12/31/2019	4,999,033.25	4,998,970.45
3134GBN40	2362	100	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	06/29/2020		1.625	99.998	12/31/2019	2,999,953.65	3,000,000.00
3133EJ4Q9	2424	100	Federal Farm Credit Bank	FAC	5,000,000.00	01/11/2021		2.550	100.995	12/31/2019	5,049,779.40	4,998,605.02
31422BCD0	2437	100	Farmer Mac	FAC	5,000,000.00	02/01/2022		2.680	102.196	12/31/2019	5,109,826.30	5,001,591.65
				Subtotal	331,082,661.41						331,241,254.01	331,081,828.53
				Total	605,832,661.41						608,257,810.52	606,046,995.13