GARLAND

October 27, 2017

To: Members of the City Council,
City Manager,
and City of Garland Residents

The Portfolio Summary report is presented to Council each quarter. We certify that the September 30, 2017 report is in compliance with the requirements of the Public Funds Investment Act. Management of the City's portfolios is maintained in accordance with the City Council Financial Policy, Statement of Investment Policy and Statement of Investment Strategy.

Steve Anderson
Investment & Debt Director

Matt Watson
Finance Director

Kathryn Ritchie
Controller

City of Garland
Portfolio Summary

The City of Garland Portfolio Summary presents investment portfolio information on eight portfolios. Each portfolio has a purpose with unique investment management characteristics and objectives.

All portfolios and funds on hand are managed in compliance with the requirements of the Public Funds Investment Act. Management of the City's portfolios is conducted in accordance with the City Council Financial Policy, Statement of Investment Policy, and Statement of Investment Strategy.

Treasury Portfolio

The Treasury Portfolio is the primary source of funding City operation and maintenance expenditures. All budgeted revenues as well as bond proceeds are deposited into the Treasury Portfolio. The portfolio is managed so that sufficient liquidity is achieved at all times to support the ongoing operations, maintenance and capital improvements of the City.

General Obligation Interest & Sinking Portfolio

The General Obligation Interest & Sinking Portfolio pays periodic debt service on tax supported debt. Ad Valorem tax collections is the major revenue source. The portfolio is managed to ensure that debt is paid when it becomes due.

Rate Mitigation Portfolio

The Rate Mitigation Portfolio was established in 1997. The assets in the portfolio may be used to either pay Garland Power & Light Electric Utility debt service or to offset rate increases of the Electric Utility. The portfolio is managed according to forecasted funding requirements.

Economic Development Portfolio

The Economic Development Portfolio serves as a funding source for economic development initiatives. The portfolio maintains ample liquidity since a major expenditure can occur within a short amount of time.

CMH Landfill Portfolio

The CMH Landfill Portfolio holds invested funds that will be used to expand the Hinton Landfill when a current refuse cell reaches its capacity. The portfolio is managed so that funding is available when needed.

Water & Sewer Reserve Portfolio

The Water & Sewer Reserve Portfolio is required by Water & Sewer bond covenants. The City is required to set aside a reserve which serves as additional assurance to a bond holder that Water & Sewer debt will be paid when due.

CIP Interim Financing Portfolio

The CIP Interim Financing Portfolio is comprised of funds which will be spent in the General Obligation, the Electric Utility and the Water & Sewer Utility Capital Improvement Programs. The funds are managed to achieve maximum liquidity.

Grants & Other Portfolio

The Grants & Other Portfolio is comprised of funds that have been granted to the City by Federal or State agencies which are yet unspent. Maximum liquidity is required in this portfolio.

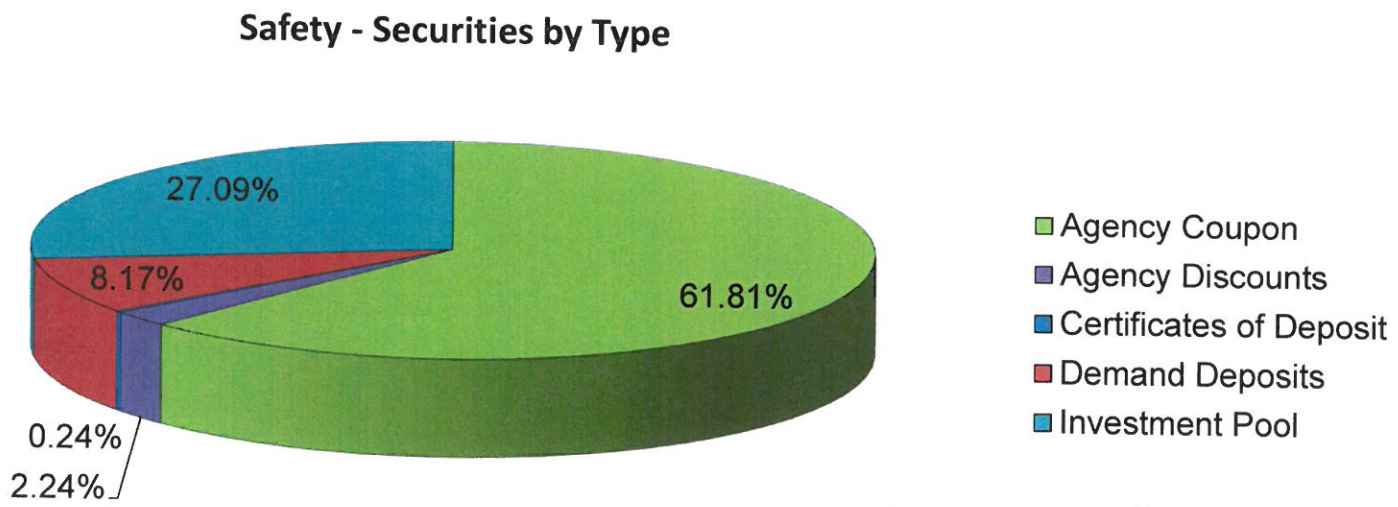
GARLAND

City of Garland
Texas Compliance Summary
Sorted by Investment Class
October 1, 2016 - September 30, 2017

Investment Class			Par Value	Market Value	Book Value	Accrued Interest
> 1 Year FV	Value beginning	10/01/2016	300,514,320.36	300,659,904.94	300,703,799.16	490,629.11
	Net Change		-29,124,320.36	-30,014,693.19	-29,307,476.29	-36,532.41
	Value ending	09/30/2017	271,390,000.00	270,645,211.75	271,396,322.87	454,096.70
< 1 Year AC	Value beginning	10/01/2016	161,825,285.42	161,834,530.76	161,828,199.13	26,158.21
	Net Change		10,258,403.53	10,221,764.66	10,251,433.47	-1,052.53
	Value ending	09/30/2017	172,083,688.95	172,056,295.42	172,079,632.60	25,105.68
Total	Value beginning	10/01/2016	462,339,605.78	462,494,435.70	462,531,998.29	516,787.32
	Net Change		-18,865,916.83	-19,792,928.53	-19,056,042.82	-37,584.94
	Value ending	09/30/2017	443,473,688.95	442,701,507.17	443,475,955.47	479,202.38

Safety - Securities by Type
City of Garland, Texas
September 30, 2017

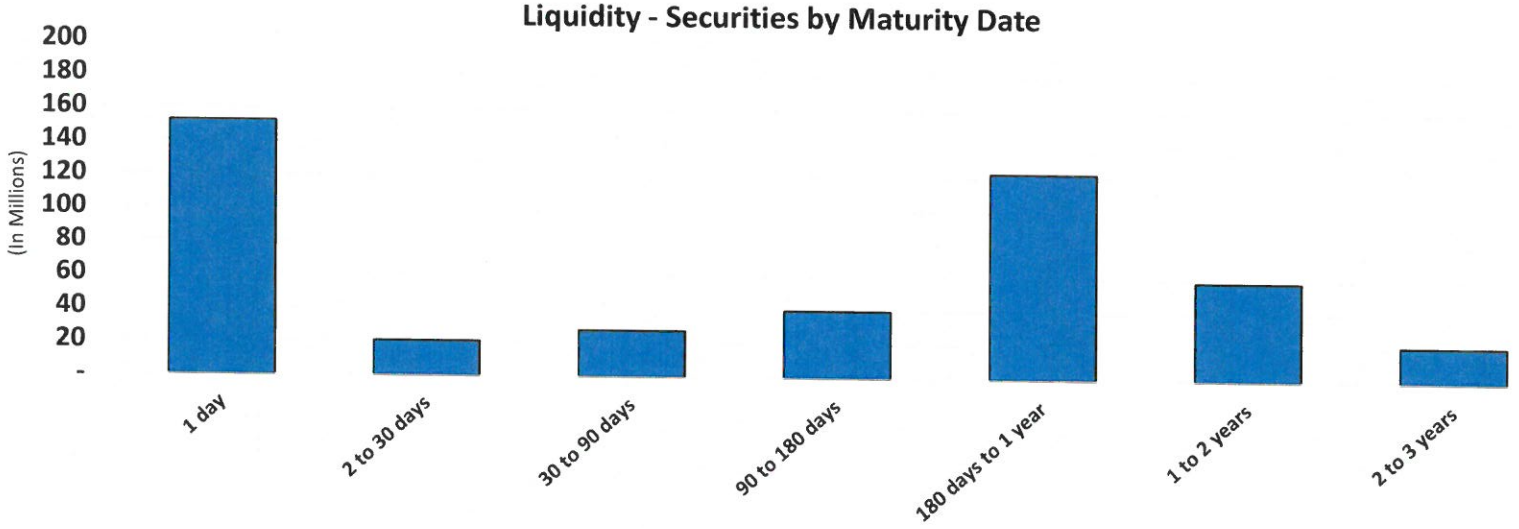
Security Type	Treasury	GO I & S	Rate Mitigation	Economic Development	CMH Landfill	Water & Sewer Reserve	CIP Interim Financing	Grants & Other	Total Book Value	Percent
Agency Coupon	$131,515,940	$ -	$131,153,253	$ -	$ 7,424,844	$ 4,000,148	$ -	$ -	$274,094,185	61.81%
Agency Discounts			9,945,938						$ 9,945,938	2.24%
Certificates of Deposit	-	-		-	-	1,062,000	-	-	1,062,000	0.24%
Demand Deposits	36,235,911	-		-	-	-	-	-	36,235,911	8.17%
Investment Pool	53,891,048	6,251,737	38,477,428	9,366,532	16,415	252,347	10,752,413	1,137,858	120,145,778	27.09%
Total	$221,642,899	$ 6,251,737	$179,576,618	$ 9,366,532	$ 7,441,258	$ 7,306,639	$ 10,752,413	$ 1,137,858	$443,475,955	100.00%



Note:
Safety and preservation of capital are the foremost objectives of the investment program. Types of securities held in the investment portfolio must be authorized by the Texas Government Code and City Council Policy.

Liquidity - Securities by Maturity Date
City of Garland, Texas
September 30, 2017

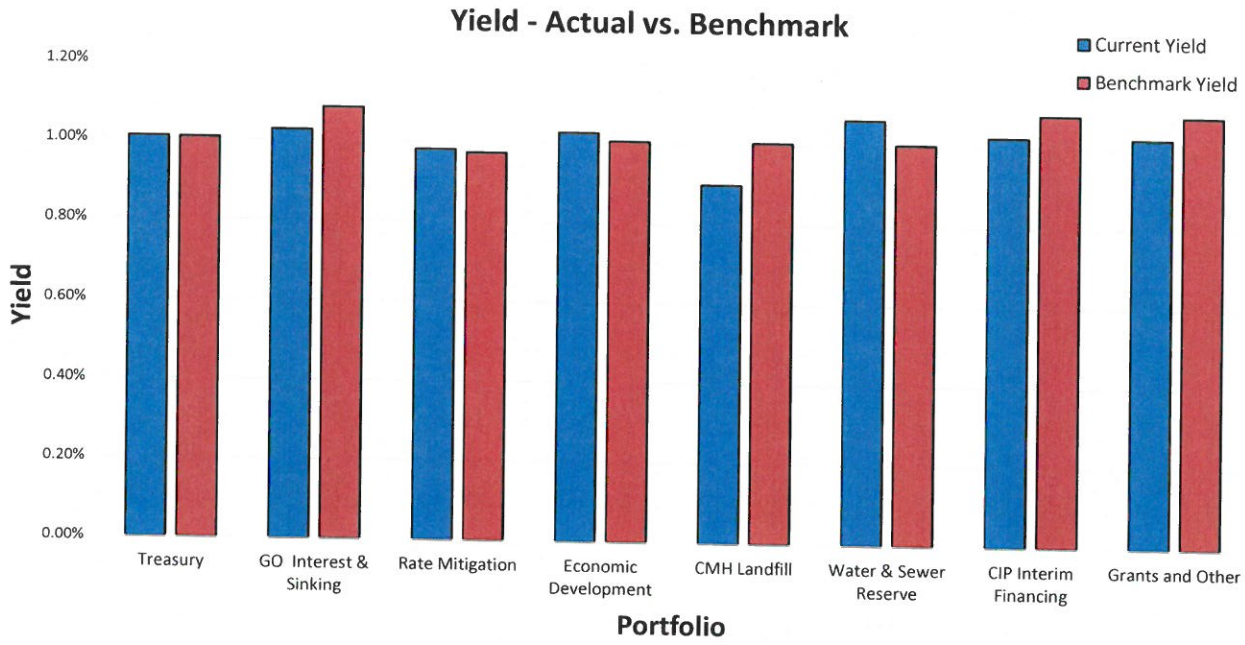
	Treasury	GO I & S	Rate Mitigation	Economic Development	CMH Landfill	Water & Sewer Reserve	CIP Interim Financing	Grants & Other	Total Par Value	Percent
1 day - Pools & Demand Deposits	$ 90,126,959	$ 6,251,737	$ 38,477,428	$ 5,366,532	$ 16,415	$ 252,347	$ 10,752,413	$ 1,137,858	$ 152,381,689	34.36%
2 to 30 days	9,000,000	-	6,000,000	2,000,000	3,800,000	-	-	-	20,800,000	4.69%
30 to 90 days	17,000,000	-	8,500,000	2,000,000	-	-	-	-	27,500,000	6.20%
90 to 180 days	8,000,000	-	32,000,000	-	-	-	-	-	40,000,000	9.02%
180 days to 1 year	51,250,000	-	66,500,000	-	3,625,000	1,780,000	-	-	123,155,000	27.77%
1 to 2 years	35,250,000	-	18,000,000	-	-	5,292,000	-	-	58,542,000	13.20%
2 to 3 years	11,000,000	-	10,095,000	-	-	-	-	-	21,095,000	4.76%
	$ 221,626,959	$ 6,251,737	$ 179,572,428	$ 9,366,532	$ 7,441,415	$ 7,324,347	$ 10,752,413	$ 1,137,858	$ 443,473,689	100.00%
Weighted Average Maturity Days	215	1	242	1	108	234	1	1	197	



Note:
Liquidity is maintained in the investment portfolio to ensure that all operating expenditures are paid when due. Securities with varing maturities comprise the investment portfolio so that sufficient funds are always available.

Yield - Interest Income
City of Garland, Texas
September 30, 2017

Portfolio	Interest Income Fiscal YTD	Current Yield	Benchmark Yield	Unrealized Gain (Loss)
Treasury	$1,766,655	1.007%	1.006%	($401,952)
GO Interest & Sinking	$85,863	1.027%	1.084%	$0
Rate Mitigation	$1,443,768	0.981%	0.974%	($361,363)
Economic Development	$58,460	1.027%	1.006%	$0
CMH Landfill	$62,631	0.900%	1.006%	($5,991)
Water & Sewer Reserve	$61,529	1.067%	1.006%	($5,143)
CIP Interim Financing	$102,586	1.027%	1.084%	$0
Grants and Other	$8,773	1.027%	1.084%	$0
Total Portfolios	$3,590,264			($774,448)



Note:
The investment program is designed to attain a market average rate of return taking into account the cash flow characteristics of each portfolio. Investment securities are held to maturity. Consequently, losses are not incurred. Unrealized Gain / Loss is reported to draw attention to possible gains or losses only if securities were sold prior to maturity.

GARLAND

City of Garland
Texas Compliance Details
Sorted by Investment Class
September 30, 2017

CUSIP	Investment #	Fund	Issuer	Investment Type	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Investment Class: > 1 Year FV												
3133EFHY6	2243	100	Federal Farm Credit Bank	FAC	3,000,000.00	10/13/2017		0.650	99.982	09/29/2017	2,999,478.00	2,999,942.38
3133EFHY6	2244	214	Federal Farm Credit Bank	FAC	2,000,000.00	10/13/2017		0.650	99.982	09/29/2017	1,999,652.00	1,999,961.59
3130A4TR3	2165	635	Federal Home Loan Bank	FAC	3,800,000.00	10/16/2017		0.875	99.988	09/29/2017	3,799,563.00	3,800,000.00
3133EFKM8	2245	100	Federal Farm Credit Bank	FAC	3,000,000.00	10/20/2017		0.710	99.975	09/29/2017	2,999,253.00	2,999,944.04
3133EFKM8	2246	214	Federal Farm Credit Bank	FAC	2,000,000.00	10/20/2017		0.710	99.975	09/29/2017	1,999,502.00	1,999,962.69
3130A6LZ8	2305	100	Federal Home Loan Bank	FAC	3,000,000.00	10/26/2017		0.625	99.973	09/29/2017	2,999,199.00	3,000,111.17
3134G73X7	2240	214	Federal Home Loan Mort. Corp.	FAC	2,000,000.00	10/27/2017		0.720	99.986	09/29/2017	1,999,736.00	2,000,000.00
3133EFPH4	2252	100	Federal Farm Credit Bank	FAC	3,000,000.00	11/17/2017		0.930	99.973	09/29/2017	2,999,205.00	3,000,000.00
3133EFPH4	2253	214	Federal Farm Credit Bank	FAC	2,000,000.00	11/17/2017		0.930	99.973	09/29/2017	1,999,470.00	2,000,000.00
3133EFWC7	2265	100	Federal Farm Credit Bank	FAC	3,000,000.00	11/27/2017		0.875	99.968	09/29/2017	2,999,055.00	3,000,000.00
3133EFWC7	2266	214	Federal Farm Credit Bank	FAC	2,000,000.00	11/27/2017		0.875	99.968	09/29/2017	1,999,370.00	2,000,000.00
3133EE6J4	2211	100	Federal Farm Credit Bank	FAC	2,000,000.00	12/07/2017		0.875	99.966	09/29/2017	1,999,330.00	2,000,000.00
3133EFYM3	2272	100	Federal Farm Credit Bank	FAC	3,000,000.00	12/11/2017		0.800	99.972	09/29/2017	2,999,160.00	3,000,000.00
3133EFYM3	2273	214	Federal Farm Credit Bank	FAC	2,000,000.00	12/11/2017		0.800	99.972	09/29/2017	1,999,440.00	2,000,000.00
3137EADX4	2304	100	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	12/15/2017		1.000	99.982	09/29/2017	2,999,472.00	3,002,358.75
3133EFWW3	2267	100	Federal Farm Credit Bank	FAC	3,000,000.00	12/27/2017		0.875	99.970	09/29/2017	2,999,109.00	2,999,996.26
313381ME2	1918	214	Federal Home Loan Bank	FAC	2,500,000.00	12/28/2017	10/28/2017	0.600	99.850	09/29/2017	2,496,267.50	2,500,000.00
3134G34W7	1927	214	Federal Home Loan Mort. Corp.	FAC	2,000,000.00	01/30/2018		1.250	100.016	09/29/2017	2,000,330.00	2,000,985.06
3133EGAS4	2295	100	Federal Farm Credit Bank	FAC	3,000,000.00	02/16/2018		0.750	99.821	09/29/2017	2,994,636.00	2,999,871.43
3133EGAS4	2296	214	Federal Farm Credit Bank	FAC	5,000,000.00	02/16/2018		0.750	99.821	09/29/2017	4,991,060.00	5,000,000.00
3133EGAS4	2297	214	Federal Farm Credit Bank	FAC	7,000,000.00	02/16/2018		0.750	99.821	09/29/2017	6,987,484.00	6,999,947.50
3133EFF51	2312	214	Federal Farm Credit Bank	FAC	2,000,000.00	02/26/2018		0.850	99.903	09/29/2017	1,998,066.00	2,000,000.00
3137EADP1	2331	214	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	03/07/2018		0.875	99.857	09/29/2017	2,995,734.00	3,000,878.66
313378A43	2224	100	Federal Home Loan Bank	FAC	2,000,000.00	03/09/2018		1.375	100.087	09/29/2017	2,001,746.00	2,004,536.88
3130A7CX1	2277	100	Federal Home Loan Bank	FAC	3,000,000.00	03/19/2018		0.875	99.861	09/29/2017	2,995,848.00	3,000,000.00
3130A7CX1	2332	214	Federal Home Loan Bank	FAC	3,000,000.00	03/19/2018		0.875	99.861	09/29/2017	2,995,848.00	3,000,778.38
313397UQ2	2368	214	Federal Home Loan Mortgage Cor	AFD	10,000,000.00	03/23/2018		1.125	99.450	09/29/2017	9,945,060.00	9,945,937.50
3130A4GJ5	2317	214	Federal Home Loan Bank	FAC	4,000,000.00	04/25/2018		1.125	99.924	09/29/2017	3,996,968.00	4,009,018.95
313379DT3	2319	214	Federal Home Loan Bank	FAC	5,000,000.00	06/08/2018		1.250	99.974	09/29/2017	4,998,725.00	5,016,621.43
3133EGEQ4	2299	214	Federal Farm Credit Bank	FAC	2,500,000.00	06/13/2018		0.875	99.718	09/29/2017	2,492,955.00	2,502,302.09
3133EGEQ4	2301	214	Federal Farm Credit Bank	FAC	4,000,000.00	06/13/2018		0.875	99.718	09/29/2017	3,988,728.00	4,003,040.89
313385YF7	2370	233-01	Federal Home Loan Bank	ATD	500,000.00	06/18/2018		1.230	99.122	09/29/2017	495,611.50	495,558.33

CUSIP	Investment #	Fund	Issuer	Investment Type	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Investment Class: > 1 Year FV												
313385YF7	2371	233-02	Federal Home Loan Bank	ATD	1,055,000.00	06/18/2018		1.230	99.122	09/29/2017	1,045,740.27	1,045,628.09
3134G9A31	2302	100	Federal Home Loan Mort. Corp.	FAC	4,750,000.00	06/29/2018	12/29/2017	0.920	99.824	09/29/2017	4,741,678.00	4,750,000.00
3133EGML6	2308	214	Federal Farm Credit Bank	FAC	7,500,000.00	07/18/2018		0.750	99.572	09/29/2017	7,467,937.50	7,497,578.44
3133EGML6	2309	100	Federal Farm Credit Bank	FAC	2,500,000.00	07/18/2018		0.750	99.572	09/29/2017	2,489,312.50	2,499,192.81
3130ABVJ2	2348	223-02	Federal Home Loan Bank	FAC	2,000,000.00	07/24/2018		1.250	99.959	09/29/2017	1,999,182.00	2,000,162.78
3134G73Q2	2241	100	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	07/27/2018	10/27/2017	1.000	99.709	09/29/2017	2,991,282.00	3,000,000.00
3134G73Q2	2242	214	Federal Home Loan Mort. Corp.	FAC	2,000,000.00	07/27/2018	10/27/2017	1.000	99.709	09/29/2017	1,994,188.00	2,000,000.00
3133EGPL3	2313	100	Federal Farm Credit Bank	FAC	6,000,000.00	07/27/2018		0.830	99.552	09/29/2017	5,973,174.00	5,999,062.67
3133EGPL3	2314	214	Federal Farm Credit Bank	FAC	3,000,000.00	07/27/2018		0.830	99.552	09/29/2017	2,986,587.00	2,999,531.33
3133EGPL3	2315	635	Federal Farm Credit Bank	FAC	1,000,000.00	07/27/2018		0.830	99.552	09/29/2017	995,529.00	999,843.78
3136G1AK5	2221	100	Fed National Mort Assoc	FAC	2,000,000.00	07/30/2018		1.000	99.763	09/29/2017	1,995,264.00	1,999,895.19
3136G1AK5	2300	214	Fed National Mort Assoc	FAC	1,500,000.00	07/30/2018		1.000	99.763	09/29/2017	1,496,448.00	1,502,935.21
3133EE6G0	2210	100	Federal Farm Credit Bank	FAC	2,000,000.00	08/06/2018		1.150	99.924	09/29/2017	1,998,490.00	2,000,000.00
3130A6XE2	2310	100	Federal Home Loan Bank	FAC	4,000,000.00	08/10/2018		1.250	100.002	09/29/2017	4,000,088.00	4,015,483.41
3130A6XE2	2311	214	Federal Home Loan Bank	FAC	4,000,000.00	08/10/2018		1.250	100.002	09/29/2017	4,000,088.00	4,015,483.41
3130A8TF0	2320	100	Federal Home Loan Bank	FAC	10,000,000.00	08/15/2018		0.800	99.532	09/29/2017	9,953,250.00	10,002,487.98
3133EGSB2	2336	100	Federal Farm Credit Bank	FAC	4,000,000.00	08/24/2018		0.850	99.643	09/29/2017	3,985,724.00	3,998,785.13
3130A9CX7	2337	214	Federal Home Loan Bank	FAC	3,000,000.00	09/07/2018		1.000	99.685	09/29/2017	2,990,574.00	3,001,033.09
3133EGUK9	2321	100	Federal Farm Credit Bank	FAC	10,000,000.00	09/19/2018		0.930	99.580	09/29/2017	9,958,020.00	10,000,000.00
3133EGUK9	2322	214	Federal Farm Credit Bank	FAC	10,000,000.00	09/19/2018		0.930	99.580	09/29/2017	9,958,020.00	10,000,000.00
3133EGUK9	2323	214	Federal Farm Credit Bank	FAC	10,000,000.00	09/19/2018		0.930	99.580	09/29/2017	9,958,020.00	9,997,100.00
3133EGUY9	2335	214	Federal Farm Credit Bank	FAC	3,000,000.00	09/20/2018		0.875	99.492	09/29/2017	2,984,775.00	2,999,744.27
3130A9LV1	2338	100	Federal Home Loan Bank	FAC	3,000,000.00	09/27/2018		0.900	99.636	09/29/2017	2,989,089.00	3,000,455.76
949763BK1	2324	233-02	First Financial	BCD	115,000.00	09/28/2018		1.150	100.000	09/29/2017	115,000.00	115,000.00
949763BK1	2325	223-02	First Financial	BCD	110,000.00	09/28/2018		1.150	100.000	09/29/2017	110,000.00	110,000.00
55266CTF3	2326	223-02	First Financial	BCD	105,000.00	09/28/2018		1.050	100.000	09/29/2017	105,000.00	105,000.00
55266CTF3	2327	233-02	First Financial	BCD	110,000.00	09/28/2018		1.050	100.000	09/29/2017	110,000.00	110,000.00
3134GAMV3	2328	214	Federal Home Loan Mort. Corp.	FAC	5,000,000.00	09/28/2018		1.000	99.709	09/29/2017	4,985,490.00	5,001,861.96
3130A9AE1	2333	214	Federal Home Loan Bank	FAC	3,000,000.00	10/01/2018		0.875	99.561	09/29/2017	2,986,836.00	3,000,030.55
3130A9AE1	2334	100	Federal Home Loan Bank	FAC	2,000,000.00	10/01/2018		0.875	99.561	09/29/2017	1,991,224.00	2,000,000.00
3136G2R58	2249	100	Fed National Mort Assoc	FAC	4,000,000.00	10/26/2018		1.040	99.678	09/29/2017	3,987,128.00	4,000,000.00
3136G2PF8	2239	100	Fed National Mort Assoc	FAC	2,000,000.00	10/29/2018	10/29/2017	1.125	99.535	09/29/2017	1,990,700.00	2,000,000.00
3135G0G72	2251	100	Fed National Mort Assoc	FAC	3,000,000.00	12/14/2018		1.125	99.652	09/29/2017	2,989,575.00	2,999,223.61
313376BR5	2346	214	Federal Home Loan Bank	FAC	2,000,000.00	12/14/2018		1.750	100.360	09/29/2017	2,007,202.00	2,011,763.41
3133EHZG1	2358	214	Federal Farm Credit Bank	FAC	2,000,000.00	12/21/2018		1.300	99.829	09/29/2017	1,996,584.00	1,999,491.56
3134G9ZR1	2303	100	Federal Home Loan Mort. Corp.	FAC	1,250,000.00	12/28/2018		1.000	99.391	09/29/2017	1,242,391.25	1,250,000.00

CUSIP	Investment #	Fund	Issuer	Investment Type	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Investment Class: > 1 Year FV												
3134GAQT4	2329	100	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	01/17/2019	10/17/2017	1.000	99.345	09/29/2017	2,980,362.00	3,000,000.00
3134GAQT4	2330	214	Federal Home Loan Mort. Corp.	FAC	2,000,000.00	01/17/2019	10/17/2017	1.000	99.345	09/29/2017	1,986,908.00	2,000,000.00
3133EFWD5	2262	100	Federal Farm Credit Bank	FAC	5,000,000.00	01/25/2019		1.230	99.528	09/29/2017	4,976,400.00	5,000,000.00
3134G9U88	2316	100	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	01/25/2019		1.000	99.349	09/29/2017	2,980,494.00	2,999,603.68
3133EHA52	2366	214	Federal Farm Credit Bank	FAC	4,000,000.00	03/27/2019		1.375	99.824	09/29/2017	3,992,996.00	4,000,000.00
3137EADZ9	2339	214	Federal Home Loan Mort. Corp.	FAC	2,000,000.00	04/15/2019		1.125	99.492	09/29/2017	1,989,842.00	1,992,888.32
313379EE5	2347	214	Federal Home Loan Bank	FAC	3,000,000.00	06/14/2019		1.625	100.165	09/29/2017	3,004,956.00	3,012,171.28
3130ABB21	2349	100	Federal Home Loan Bank	FAC	2,000,000.00	07/26/2019	04/26/2019	1.375	99.683	09/29/2017	1,993,660.00	1,997,671.11
3133EGPD1	2318	100	Federal Farm Credit Bank	FAC	3,000,000.00	08/01/2019		1.180	99.230	09/29/2017	2,976,909.00	3,000,000.00
3133EHYJ6	2351	100	Federal Farm Credit Bank	FAC	2,000,000.00	09/12/2019		1.375	99.653	09/29/2017	1,993,070.00	2,000,000.00
3134GBJ52	2360	214	Federal Home Loan Mort. Corp.	FAC	5,000,000.00	09/27/2019	03/27/2018	1.500	99.809	09/29/2017	4,990,495.00	5,000,000.00
3133EA5N4	2361	214	Federal Farm Credit Bank	FAC	1,095,000.00	10/22/2019		1.250	99.305	09/29/2017	1,087,395.23	1,089,996.04
3137EAEE5	2367	214	Federal Home Loan Mort. Corp.	FAC	2,000,000.00	01/17/2020		1.500	99.736	09/29/2017	1,994,730.00	1,998,146.73
3134GBL83	2364	100	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	03/27/2020	09/27/2018	1.600	99.837	09/29/2017	2,995,137.00	3,000,000.00
3134GBN40	2363	214	Federal Home Loan Mort. Corp.	FAC	2,000,000.00	06/29/2020	06/29/2018	1.625	99.762	09/29/2017	1,995,248.00	2,000,000.00
3130ACE26	2356	100	Federal Home Loan Bank	FAC	2,000,000.00	09/28/2020		1.375	99.043	09/29/2017	1,980,868.00	1,997,317.29
3134GBL42	2359	100	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	09/28/2020	09/28/2018	1.670	99.703	09/29/2017	2,991,090.00	3,000,000.00
				Subtotal	**271,390,000.00**						**270,645,211.75**	**271,396,322.87**
Investment Class: < 1 Year AC												
TEXSTAR	1822	100	TXSTAR	RRP	15,706,606.45			1.040	100.000	09/29/2017	15,706,606.45	15,706,606.45
TREASURY	1825	100	TEXPOOL Investement Pool	RRP	38,184,441.79			1.027	100.000	09/29/2017	38,184,441.79	38,184,441.79
FICA1	1944	100	Federally Insured Cash Accunt	RR2	25,346,659.31			1.000	100.000	06/30/2017	25,346,659.31	25,346,659.31
ICSA	1991	100	Insured Cash Shelter Account	RR2	10,889,251.85			1.000	100.000	09/29/2017	10,889,251.85	10,889,251.85
DEBTSVC	1814	111	TEXPOOL Investement Pool	RRP	6,251,736.90			1.027	100.000	09/29/2017	6,251,736.90	6,251,736.90
RATE	1815	214	TEXPOOL Investement Pool	RRP	38,477,428.09			1.027	100.000	09/29/2017	38,477,428.09	38,477,428.09
LANDFILL	1812	635	TEXPOOL Investement Pool	RRP	16,414.70			1.027	100.000	09/29/2017	16,414.70	16,414.70
WTR-RES-2009	1826	223-01	TEXPOOL Investement Pool	RRP	255.49			1.027	100.000	09/29/2017	255.49	255.49
WTR-RES-OTHER	1833	223-02	TEXPOOL Investement Pool	RRP	1,502.87			1.027	100.000	09/29/2017	1,502.87	1,502.87
SWR-RES-2009	1827	233-01	TEXPOOL Investement Pool	RRP	248,257.46			1.027	100.000	09/29/2017	248,257.46	248,257.46
SWR-RES-OTHER	1834	233-02	TEXPOOL Investement Pool	RRP	2,330.71			1.027	100.000	09/29/2017	2,330.71	2,330.71
HCV	1865	822-01	TEXPOOL Investement Pool	RRP	938,142.71			1.027	100.000	09/29/2017	938,142.71	938,142.71
FSS ESCROW	1866	822-02	TEXPOOL Investement Pool	RRP	107,465.23			1.027	100.000	09/29/2017	107,465.23	107,465.23
SEIZURE OTHR	1905	923	TEXPOOL Investement Pool	RRP	62,514.38			1.027	100.000	09/29/2017	62,514.38	62,514.38
ED FD	2186	215	TEXPOOL Investement Pool	RRP	9,366,532.37			1.027	100.000	09/29/2017	9,366,532.37	9,366,532.37
GO CP	2268	601	TEXPOOL Investement Pool	RRP	2,911,676.41			1.027	100.000	09/29/2017	2,911,676.41	2,911,676.41

CUSIP	Investment #	Fund	Issuer	Investment Type	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Investment Class: < 1 Year AC												
ELEC CP	2269	210	TEXPOOL Investement Pool	RRP	5,672,621.28			1.027	100.000	09/29/2017	5,672,621.28	5,672,621.28
WATER CP	2270	220	TEXPOOL Investement Pool	RRP	270,375.28			1.027	100.000	09/29/2017	270,375.28	270,375.28
SEWER CP	2271	230	TEXPOOL Investement Pool	RRP	1,614,601.90			1.027	100.000	09/29/2017	1,614,601.90	1,614,601.90
ELEC NOTES	2298	208	TEXPOOL Investement Pool	RRP	283,137.86			1.027	100.000	09/29/2017	283,137.86	283,137.86
JAG-2017	2344	871-17	TEXPOOL Investement Pool	RRP	29,735.91			1.027	100.000	09/29/2017	29,735.91	29,735.91
313385YF7	2369	223-02	Federal Home Loan Bank	ATD	455,000.00	06/18/2018		1.230	99.122	09/29/2017	451,006.47	450,958.09
3133EHTM5	2350	635	Federal Farm Credit Bank	FAC	2,625,000.00	09/04/2018		1.300	99.952	09/29/2017	2,623,761.00	2,625,000.00
3133EHYV9	2357	214	Federal Farm Credit Bank	FAC	2,000,000.00	09/14/2018		1.250	99.905	09/29/2017	1,998,112.00	2,000,000.00
3133EHHF3	2345	233-02	Federal Farm Credit Bank	FAC	2,000,000.00	11/01/2018		1.250	99.780	09/29/2017	1,995,610.00	1,999,985.56
91527PBB2	2341	223-01	First Financial	BCD	227,000.00	02/25/2019		1.300	100.000	09/29/2017	227,000.00	227,000.00
02006LX57	2342	223-01	First Financial	BCD	248,000.00	02/25/2019		1.500	100.000	09/29/2017	248,000.00	248,000.00
857894SY6	2343	233-01	First Financial	BCD	147,000.00	02/25/2019		1.350	100.000	09/29/2017	147,000.00	147,000.00
3133EHA52	2365	100	Federal Farm Credit Bank	FAC	5,000,000.00	03/27/2019		1.375	99.824	09/29/2017	4,991,245.00	5,000,000.00
3134GBN40	2362	100	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	06/29/2020	06/29/2018	1.625	99.762	09/29/2017	2,992,872.00	3,000,000.00
				Subtotal	**172,083,688.95**						**172,056,295.42**	**172,079,632.60**
				Total	**443,473,688.95**						**442,701,507.17**	**443,475,955.47**