GARLAND

August 6, 2018

To: Members of the City Council,
City Manager,
and City of Garland Residents

The Portfolio Summary report is presented to Council each quarter. We certify that the June 30, 2018 report is in compliance with the requirements of the Public Funds Investment Act. Management of the City's portfolios is maintained in accordance with the City Council Financial Policy, Statement of Investment Policy and Statement of Investment Strategy.

Steve Anderson
Investment & Debt Director

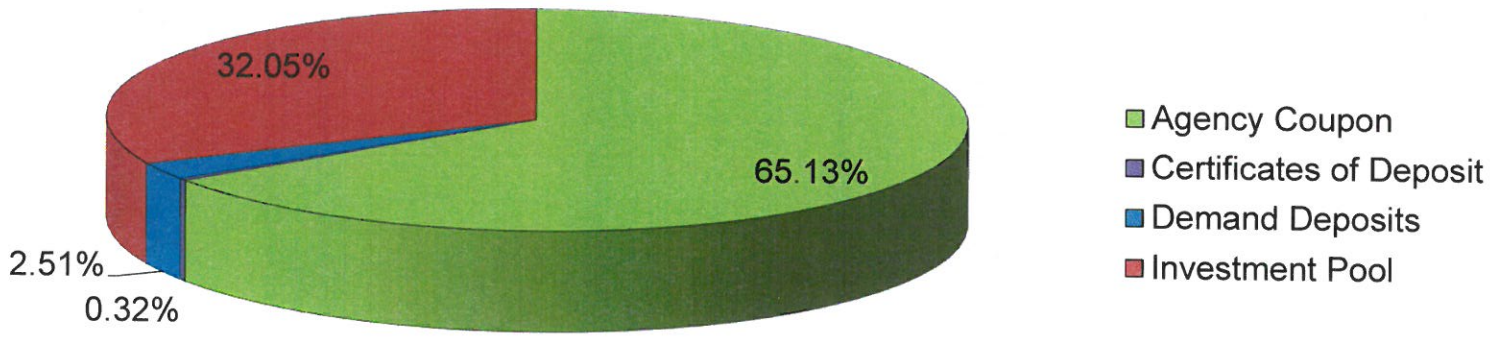
Matt Watson
Finance Director

Kathryn Ritchie
Controller

Safety - Securities by Type
City of Garland, Texas
June 30, 2018

Security Type	Treasury	GO I & S	Rate Mitigation	Economic Development	CMH Landfill	Water & Sewer Reserve	CIP Interim Financing	Grants & Other	Total Book Value	Percent
Agency Coupon	$158,558,594	$ -	$127,932,219	$ -	$ 8,329,101	$ 4,000,008	$ -	$ -	$298,819,921	65.13%
Certificates of Deposit	-	-		-	415,000	1,062,000	-	-	1,477,000	0.32%
Demand Deposits	11,503,287	-		-	-	-	-	-	11,503,287	2.51%
Investment Pool	79,891,735	10,011,085	28,006,328	4,984,006	996,768	2,950,211	19,164,438	1,029,015	147,033,586	32.05%
Total	$249,953,616	$ 10,011,085	$155,938,546	$ 4,984,006	$ 9,740,869	$ 8,012,219	$ 19,164,438	$ 1,029,015	$458,833,795	100.00%

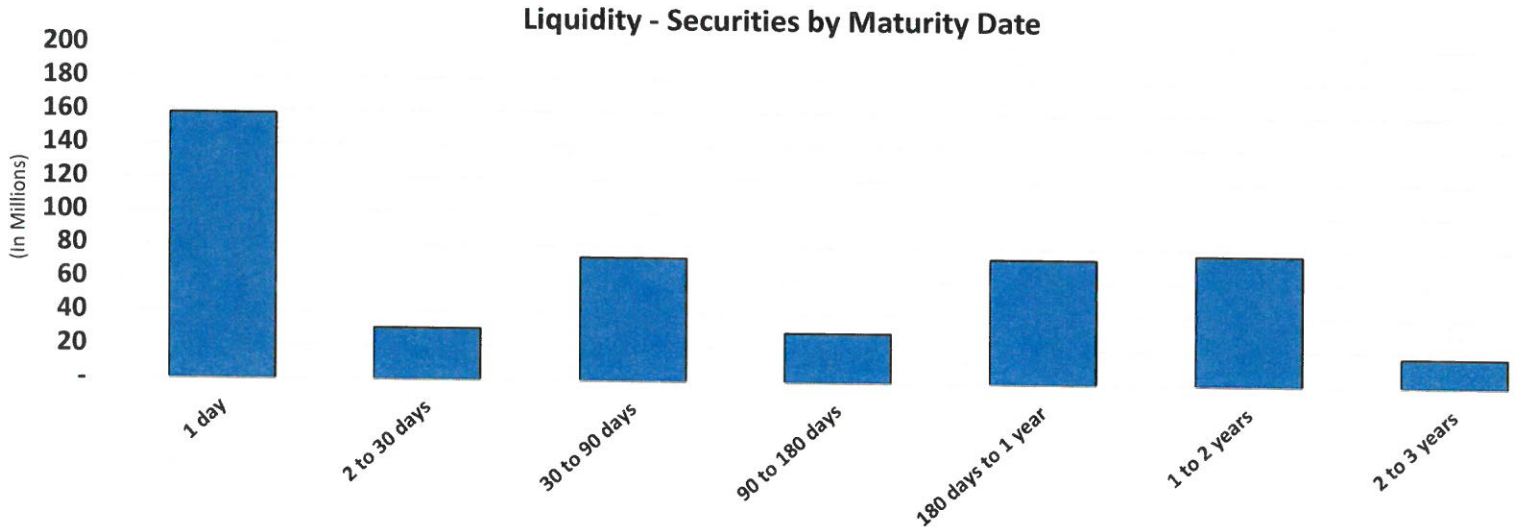
Safety - Securities by Type



Note:
Safety and preservation of capital are the foremost objectives of the investment program. Types of securities held in the investment portfolio must be authorized by the Texas Government Code and City Council Policy.

Liquidity - Securities by Maturity Date
City of Garland, Texas
June 30, 2018

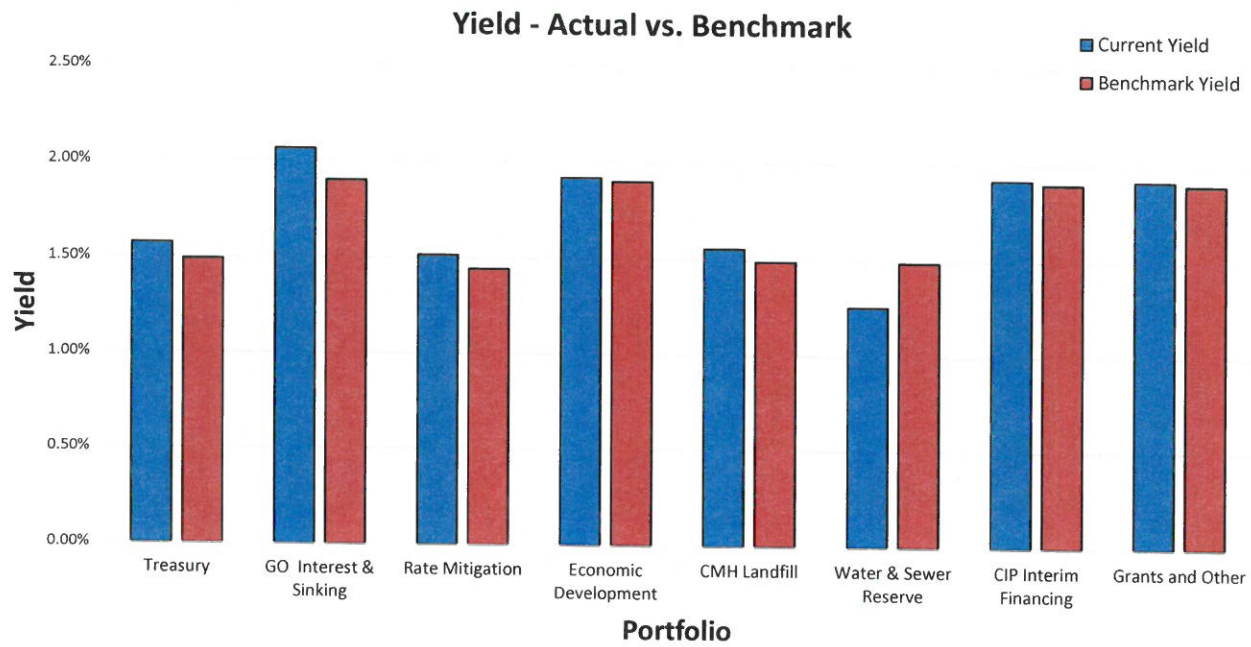
	Treasury	GO I & S	Rate Mitigation	Economic Development	CMH Landfill	Water & Sewer Reserve	CIP Interim Financing	Grants & Other	Total Par Value	Percent
1 day - Pools & Demand Deposits	$ 91,395,022	$ 10,011,085	$ 28,006,328	$ 4,984,006	$ 996,768	$ 2,950,210	$ 19,164,438	$ 1,029,015	$ 158,536,871	34.53%
2 to 30 days	14,500,000	-	14,000,000	-	-	2,000,000	-	-	30,500,000	6.64%
31 to 90 days	33,000,000	-	37,000,000	-	2,625,000	440,000	-	-	73,065,000	15.92%
91 to 180 days	14,000,000	-	11,000,000	-	2,200,000	2,000,000	-	-	29,200,000	6.36%
181 days to 1 year	42,250,000	-	29,125,000	-	1,875,000	622,000	-	-	73,872,000	16.09%
1 to 2 years	44,000,000	-	30,845,000	-	2,045,000	-	-	-	76,890,000	16.75%
2 to 3 years	11,000,000	-	6,000,000	-	-	-	-	-	17,000,000	3.70%
	$ 250,145,022	$ 10,011,085	$ 155,976,328	$ 4,984,006	$ 9,741,768	$ 8,012,210	$ 19,164,438	$ 1,029,015	$ 459,063,871	100.00%
Weighted Average Maturity Days	187	1	219	1	190	235	1	1	260	



Note:
Liquidity is maintained in the investment portfolio to ensure that all operating expenditures are paid when due. Securities with varing maturities comprise the investment portfolio so that sufficient funds are always available.

Yield - Interest Income
City of Garland, Texas
June 30, 2018

Portfolio	Interest Income Fiscal YTD	Current Yield	Benchmark Yield	Unrealized Gain (Loss)
Treasury	$2,225,541	1.573%	1.491%	($1,081,560)
GO Interest & Sinking	$143,276	2.063%	1.902%	$0
Rate Mitigation	$1,587,892	1.518%	1.446%	($612,702)
Economic Development	$76,226	1.921%	1.902%	$0
CMH Landfill	$102,108	1.559%	1.491%	($31,776)
Water & Sewer Reserve	$72,932	1.258%	1.491%	($6,398)
CIP Interim Financing	$129,764	1.921%	1.902%	$0
Grants and Other	$11,086	1.921%	1.902%	$0
Total Portfolios	$4,348,826			($1,732,437)



Note:
The investment program is designed to attain a market average rate of return taking into account the cash flow characteristics of each portfolio. Investment securities are held to maturity. Consequently, losses are not incurred. Unrealized Gain / Loss is reported to draw attention to possible gains or losses only if securities were sold prior to maturity.

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City of Garland
Texas Compliance Summary
Sorted by Investment Class
October 1, 2017 - June 30, 2018

Investment Class			Par Value	Market Value	Book Value	Accrued Interest
> 1 Year FV	Value beginning	10/01/2017	271,390,000.00	270,645,211.75	271,396,322.87	454,096.70
	Net Change		-19,725,000.00	-20,591,540.06	-19,940,020.00	432,781.55
	Value ending	06/30/2018	251,665,000.00	250,053,671.69	251,456,302.87	886,878.25
< 1 Year AC	Value beginning	10/01/2017	172,083,688.95	172,056,295.42	172,079,632.60	25,105.68
	Net Change		35,315,184.16	34,991,390.67	35,297,859.06	165,372.99
	Value ending	06/30/2018	207,398,873.11	207,047,686.09	207,377,491.66	190,478.67
Total	Value beginning	10/01/2017	443,473,688.95	442,701,507.17	443,475,955.47	479,202.38
	Net Change		15,590,184.16	14,399,850.61	15,357,839.06	598,154.54
	Value ending	06/30/2018	459,063,873.11	457,101,357.78	458,833,794.53	1,077,356.92

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City of Garland
Texas Compliance Details
Sorted by Investment Class
June 30, 2018

CUSIP	Investment #	Fund	Issuer	Investment Type	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Investment Class: > 1 Year FV												
3133EGML6	2308	214	Federal Farm Credit Bank	FAC	7,500,000.00	07/18/2018		0.750	99.950	06/29/2018	7,496,272.50	7,499,856.56
3133EGML6	2309	100	Federal Farm Credit Bank	FAC	2,500,000.00	07/18/2018		0.750	99.950	06/29/2018	2,498,757.50	2,499,952.19
3130ABVJ2	2348	223-02	Federal Home Loan Bank	FAC	2,000,000.00	07/24/2018		1.250	99.952	06/29/2018	1,999,056.00	2,000,012.78
3134G73Q2	2241	100	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	07/27/2018		1.000	99.936	06/29/2018	2,998,092.00	3,000,000.00
3134G73Q2	2242	214	Federal Home Loan Mort. Corp.	FAC	2,000,000.00	07/27/2018		1.000	99.936	06/29/2018	1,998,728.00	2,000,000.00
3133EGPL3	2313	100	Federal Farm Credit Bank	FAC	6,000,000.00	07/27/2018		0.830	99.928	06/29/2018	5,995,692.00	5,999,917.67
3133EGPL3	2314	214	Federal Farm Credit Bank	FAC	3,000,000.00	07/27/2018		0.830	99.928	06/29/2018	2,997,846.00	2,999,958.83
3133EGPL3	2398	100	Federal Farm Credit Bank	FAC	1,000,000.00	07/27/2018		0.830	99.928	06/29/2018	999,282.00	999,986.28
3136G1AK5	2221	100	Fed National Mort Assoc	FAC	2,000,000.00	07/30/2018		1.000	99.929	06/29/2018	1,998,582.00	1,999,989.83
3136G1AK5	2300	214	Fed National Mort Assoc	FAC	1,500,000.00	07/30/2018		1.000	99.929	06/29/2018	1,498,936.50	1,500,284.69
3133EE6G0	2210	100	Federal Farm Credit Bank	FAC	2,000,000.00	08/06/2018		1.150	99.931	06/29/2018	1,998,624.00	2,000,000.00
3130A6XE2	2310	100	Federal Home Loan Bank	FAC	4,000,000.00	08/10/2018		1.250	99.920	06/29/2018	3,996,820.00	4,001,954.22
3130A6XE2	2311	214	Federal Home Loan Bank	FAC	4,000,000.00	08/10/2018		1.250	99.920	06/29/2018	3,996,820.00	4,001,954.22
3130A8TF0	2320	100	Federal Home Loan Bank	FAC	10,000,000.00	08/15/2018		0.800	99.856	06/29/2018	9,985,640.00	10,000,348.63
3133EGSB2	2336	100	Federal Farm Credit Bank	FAC	4,000,000.00	08/24/2018		0.850	99.839	06/29/2018	3,993,576.00	3,999,800.66
3130A9CX7	2337	214	Federal Home Loan Bank	FAC	3,000,000.00	09/07/2018		1.000	99.816	06/29/2018	2,994,495.00	3,000,202.93
3133EGUK9	2321	100	Federal Farm Credit Bank	FAC	10,000,000.00	09/19/2018		0.930	99.772	06/29/2018	9,977,290.00	10,000,000.00
3133EGUK9	2322	214	Federal Farm Credit Bank	FAC	10,000,000.00	09/19/2018		0.930	99.772	06/29/2018	9,977,290.00	10,000,000.00
3133EGUK9	2323	214	Federal Farm Credit Bank	FAC	10,000,000.00	09/19/2018		0.930	99.772	06/29/2018	9,977,290.00	9,999,350.00
3133EGUY9	2335	214	Federal Farm Credit Bank	FAC	3,000,000.00	09/20/2018		0.875	99.754	06/29/2018	2,992,623.00	2,999,942.11
3130A9LV1	2338	100	Federal Home Loan Bank	FAC	3,000,000.00	09/27/2018		0.900	99.732	06/29/2018	2,991,984.00	3,000,110.10
949763BK1	2324	233-02	First Financial	BCD	115,000.00	09/28/2018		1.150	100.000	06/29/2018	115,000.00	115,000.00
949763BK1	2325	223-02	First Financial	BCD	110,000.00	09/28/2018		1.150	100.000	06/29/2018	110,000.00	110,000.00
55266CTF3	2326	223-02	First Financial	BCD	105,000.00	09/28/2018		1.050	100.000	06/29/2018	105,000.00	105,000.00
55266CTF3	2327	233-02	First Financial	BCD	110,000.00	09/28/2018		1.050	100.000	06/29/2018	110,000.00	110,000.00
3134GAMV3	2328	214	Federal Home Loan Mort. Corp.	FAC	5,000,000.00	09/28/2018		1.000	99.755	06/29/2018	4,987,755.00	5,000,453.76
3130A9AE1	2333	214	Federal Home Loan Bank	FAC	3,000,000.00	10/01/2018		0.875	99.714	06/29/2018	2,991,426.00	3,000,007.64
3130A9AE1	2334	100	Federal Home Loan Bank	FAC	2,000,000.00	10/01/2018		0.875	99.714	06/29/2018	1,994,284.00	2,000,000.00
3136G2R58	2249	100	Fed National Mort Assoc	FAC	4,000,000.00	10/26/2018		1.040	99.672	06/29/2018	3,986,900.00	4,000,000.00
3136G2PF8	2239	100	Fed National Mort Assoc	FAC	2,000,000.00	10/29/2018	07/29/2018	1.125	99.688	06/29/2018	1,993,770.00	2,000,000.00
3130ACU69	2390	214	Federal Home Loan Bank	FAC	4,000,000.00	11/15/2018		1.500	99.778	06/29/2018	3,991,148.00	3,999,482.63
3135G0G72	2251	100	Fed National Mort Assoc	FAC	3,000,000.00	12/14/2018		1.125	99.547	06/29/2018	2,986,437.00	2,999,707.73

CUSIP	Investment #	Fund	Issuer	Investment Type	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Investment Class: > 1 Year FV												
313376BR5	2346	214	Federal Home Loan Bank	FAC	2,000,000.00	12/14/2018		1.750	99.796	06/29/2018	1,995,924.00	2,004,428.26
3133EHZG1	2358	214	Federal Farm Credit Bank	FAC	2,000,000.00	12/21/2018		1.300	99.599	06/29/2018	1,991,982.00	1,999,803.56
3134G9ZR1	2303	100	Federal Home Loan Mort. Corp.	FAC	1,250,000.00	12/28/2018		1.000	99.398	06/29/2018	1,242,485.00	1,250,000.00
3134GAQT4	2329	100	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	01/17/2019	07/17/2018	1.000	99.341	06/29/2018	2,980,251.00	3,000,000.00
3134GAQT4	2330	214	Federal Home Loan Mort. Corp.	FAC	2,000,000.00	01/17/2019	07/17/2018	1.000	99.341	06/29/2018	1,986,834.00	2,000,000.00
3133EFWD5	2262	100	Federal Farm Credit Bank	FAC	5,000,000.00	01/25/2019		1.230	99.394	06/29/2018	4,969,720.00	5,000,000.00
3134G9U88	2316	100	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	01/25/2019		1.000	99.365	06/29/2018	2,980,965.00	2,999,829.43
3133EJCW7	2405	100	Federal Farm Credit Bank	FAC	5,000,000.00	02/15/2019		1.950	100.000	06/29/2018	5,000,000.00	4,999,315.56
912828P53	2406	100	United States Treasury	TRC	5,000,000.00	02/15/2019		0.750	99.093	06/29/2018	4,954,690.00	4,962,062.13
3135G0J53	2394	100	Fed National Mort Assoc	FAC	5,000,000.00	02/26/2019		1.000	99.170	06/29/2018	4,958,500.00	4,972,840.63
313378QK0	2392	214	Federal Home Loan Bank	FAC	2,125,000.00	03/08/2019		1.875	99.735	06/29/2018	2,119,373.00	2,125,935.05
313378QK0	2393	635	Federal Home Loan Bank	FAC	1,875,000.00	03/08/2019		1.875	99.735	06/29/2018	1,870,035.00	1,875,825.04
3130ADVE9	2408	214	Federal Home Loan Bank	FAC	5,000,000.00	03/21/2019		2.125	99.890	06/29/2018	4,994,525.00	4,998,288.33
3133EHA52	2366	214	Federal Farm Credit Bank	FAC	4,000,000.00	03/27/2019		1.375	99.335	06/29/2018	3,973,428.00	4,000,000.00
3137EADZ9	2339	214	Federal Home Loan Mort. Corp.	FAC	2,000,000.00	04/15/2019		1.125	99.078	06/29/2018	1,981,562.00	1,996,354.30
3133EJBZ1	2399	214	Federal Farm Credit Bank	FAC	5,000,000.00	05/08/2019		2.000	99.723	06/29/2018	4,986,190.00	4,998,976.67
912828R44	2400	100	United States Treasury	TRC	5,000,000.00	05/15/2019		0.875	98.742	06/29/2018	4,937,110.00	4,951,323.28
3135G0K77	2383	214	Fed National Mort Assoc	FAC	1,000,000.00	06/13/2019	09/13/2018	1.250	98.936	06/29/2018	989,361.00	996,742.31
313379EE5	2347	214	Federal Home Loan Bank	FAC	3,000,000.00	06/14/2019		1.625	99.274	06/29/2018	2,978,226.00	3,006,810.36
3130ABB21	2349	100	Federal Home Loan Bank	FAC	2,000,000.00	07/26/2019	04/26/2019	1.375	98.814	06/29/2018	1,976,288.00	1,998,631.11
3133EGPD1	2318	100	Federal Farm Credit Bank	FAC	3,000,000.00	08/01/2019		1.180	98.340	06/29/2018	2,950,224.00	3,000,000.00
3137EAEH8	2403	100	Federal Home Loan Mort. Corp.	FAC	5,000,000.00	08/15/2019		1.375	98.829	06/29/2018	4,941,450.00	4,961,523.81
3134G3A91	2391	214	Federal Home Loan Mort. Corp.	FAC	4,750,000.00	08/22/2019		1.400	98.676	06/29/2018	4,687,129.00	4,728,645.66
3133EHYJ6	2351	100	Federal Farm Credit Bank	FAC	2,000,000.00	09/12/2019		1.375	98.764	06/29/2018	1,975,294.00	2,000,000.00
3134GBJ52	2360	214	Federal Home Loan Mort. Corp.	FAC	5,000,000.00	09/27/2019	09/27/2018	1.500	98.769	06/29/2018	4,938,475.00	5,000,000.00
3130ACM92	2377	635	Federal Home Loan Bank	FAC	1,630,000.00	10/21/2019		1.500	98.737	06/29/2018	1,609,419.62	1,628,370.99
3133EA5N4	2361	214	Federal Farm Credit Bank	FAC	1,095,000.00	10/22/2019		1.250	98.420	06/29/2018	1,077,705.57	1,091,819.34
3130ADUB6	2407	214	Federal Home Loan Bank	FAC	5,000,000.00	12/19/2019		2.320	99.719	06/29/2018	4,985,970.00	4,999,832.38
3137EAEE5	2367	214	Federal Home Loan Mort. Corp.	FAC	2,000,000.00	01/17/2020		1.500	98.429	06/29/2018	1,968,582.00	1,998,752.52
3130ADN32	2404	214	Federal Home Loan Bank	FAC	5,000,000.00	02/11/2020		2.125	99.389	06/29/2018	4,969,460.00	4,992,649.58
3135G0T29	2373	100	Fed National Mort Assoc	FAC	5,000,000.00	02/28/2020		1.500	98.310	06/29/2018	4,915,500.00	4,995,918.54
3130ABUN4	2380	100	Federal Home Loan Bank	FAC	5,000,000.00	02/28/2020		1.520	98.435	06/29/2018	4,921,795.00	4,990,500.54
3130ABUN4	2381	214	Federal Home Loan Bank	FAC	3,000,000.00	02/28/2020		1.520	98.435	06/29/2018	2,953,077.00	2,994,780.63
3134GBL83	2364	100	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	03/27/2020	09/27/2018	1.600	98.389	06/29/2018	2,951,691.00	3,000,000.00
3130ACN83	2378	100	Federal Home Loan Bank	FAC	5,000,000.00	05/15/2020	05/15/2019	1.700	98.292	06/29/2018	4,914,635.00	5,000,000.00
3130ACN83	2382	214	Federal Home Loan Bank	FAC	5,000,000.00	05/15/2020	05/15/2019	1.700	98.292	06/29/2018	4,914,635.00	4,996,906.23

CUSIP	Investment #	Fund	Issuer	Investment Type	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Investment Class: > 1 Year FV												
3134GBN40	2363	214	Federal Home Loan Mort. Corp.	FAC	2,000,000.00	06/29/2020		1.625	98.066	06/29/2018	1,961,338.00	2,000,000.00
3130ACE26	2356	100	Federal Home Loan Bank	FAC	2,000,000.00	09/28/2020		1.375	97.225	06/29/2018	1,944,500.00	1,997,989.84
3134GBL42	2359	100	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	09/28/2020	09/28/2018	1.670	97.790	06/29/2018	2,933,709.00	3,000,000.00
3133EHF57	2372	100	Federal Farm Credit Bank	FAC	3,000,000.00	10/13/2020		1.680	97.873	06/29/2018	2,936,217.00	2,998,173.33
				Subtotal	**251,665,000.00**						**250,053,671.69**	**251,456,302.87**
Investment Class: < 1 Year AC												
TEXSTAR	1822	100	TXSTAR	RRP	8,923,643.92			1.963	100.000	06/29/2018	8,923,643.92	8,923,643.92
TREASURY	1825	100	TEXPOOL Investement Pool	RRP	46,891,608.86			1.921	100.000	06/29/2018	46,891,608.86	46,891,608.86
FICA1	1944	100	Federally Insured Cash Accunt	RR2	5,510,579.56			1.620	100.000	06/29/2018	5,510,579.56	5,510,579.56
ICSA	1991	100	Insured Cash Shelter Account	RR2	5,992,707.44			1.800	100.000	06/29/2018	5,992,707.44	5,992,707.44
DEBTSVC	1814	111	TEXPOOL Investement Pool	RRP	5,001,890.40			1.921	100.000	06/29/2018	5,001,890.40	5,001,890.40
RATE	1815	214	TEXPOOL Investement Pool	RRP	11,186,105.64			1.921	100.000	06/29/2018	11,186,105.64	11,186,105.64
LANDFILL	1812	635	TEXPOOL Investement Pool	RRP	495,848.50			1.921	100.000	06/29/2018	495,848.50	495,848.50
WTR-RES-2009	1826	223-01	TEXPOOL Investement Pool	RRP	258.22			1.921	100.000	06/29/2018	258.22	258.22
WTR-RES-OTHER	1833	223-02	TEXPOOL Investement Pool	RRP	788,307.33			1.921	100.000	06/29/2018	788,307.33	788,307.33
SWR-RES-2009	1827	233-01	TEXPOOL Investement Pool	RRP	750,911.29			1.921	100.000	06/29/2018	750,911.29	750,911.29
SWR-RES-OTHER	1834	233-02	TEXPOOL Investement Pool	RRP	1,410,734.27			1.921	100.000	06/29/2018	1,410,734.27	1,410,734.27
HCV	1865	822-01	TEXPOOL Investement Pool	RRP	818,370.47			1.921	100.000	06/29/2018	818,370.47	818,370.47
FSS ESCROW	1866	822-02	TEXPOOL Investement Pool	RRP	147,472.08			1.921	100.000	06/29/2018	147,472.08	147,472.08
SEIZURE OTHR	1905	923	TEXPOOL Investement Pool	RRP	63,172.46			1.921	100.000	06/29/2018	63,172.46	63,172.46
ED FD	2186	215	TEXPOOL Investement Pool	RRP	6,718,186.79			1.921	100.000	06/29/2018	6,718,186.79	6,718,186.79
GO CP	2268	601	TEXPOOL Investement Pool	RRP	5,239,336.54			1.921	100.000	06/29/2018	5,239,336.54	5,239,336.54
ELEC CP	2269	210	TEXPOOL Investement Pool	RRP	7,679,208.42			1.921	100.000	06/29/2018	7,679,208.42	7,679,208.42
WATER CP	2270	220	TEXPOOL Investement Pool	RRP	3,136,734.05			1.921	100.000	06/29/2018	3,136,734.05	3,136,734.05
SEWER CP	2271	230	TEXPOOL Investement Pool	RRP	3,077,895.59			1.921	100.000	06/29/2018	3,077,895.59	3,077,895.59
ELEC NOTES	2298	208	TEXPOOL Investement Pool	RRP	31,263.07			1.921	100.000	06/29/2018	31,263.07	31,263.07
SYS2417	2417	100	Texpool Prime Investment Pool	RRP	22,342,301.49			2.205	100.000	06/29/2018	22,342,301.49	22,342,301.49
SYS2418	2418	214	Texpool Prime Investment Pool	RRP	16,820,222.23			2.205	100.000	06/29/2018	16,820,222.23	16,820,222.23
SYS2418	2419	635	Texpool Prime Investment Pool	RRP	500,919.48			2.205	100.000	06/29/2018	500,919.48	500,919.48
SYS2418	2420	111	Texpool Prime Investment Pool	RRP	5,009,195.01			2.205	100.000	06/29/2018	5,009,195.01	5,009,195.01
3133EHTM5	2350	635	Federal Farm Credit Bank	FAC	2,625,000.00	09/04/2018		1.300	99.890	06/29/2018	2,622,120.38	2,625,000.00
3133EHYV9	2357	214	Federal Farm Credit Bank	FAC	2,000,000.00	09/14/2018		1.250	99.861	06/29/2018	1,997,230.00	2,000,000.00
3130ACMK7	2375	635	Federal Home Loan Bank	FAC	2,200,000.00	10/16/2018		1.375	99.806	06/29/2018	2,195,749.60	2,199,904.74
3133EHHF3	2345	233-02	Federal Farm Credit Bank	FAC	2,000,000.00	11/01/2018		1.250	99.727	06/29/2018	1,994,554.00	1,999,995.56
3130ACU69	2389	100	Federal Home Loan Bank	FAC	3,000,000.00	11/15/2018		1.500	99.778	06/29/2018	2,993,361.00	2,999,445.44

CUSIP	Investment #	Fund	Issuer	Investment Type	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Investment Class: < 1 Year AC												
3132X0F71	2397	214	Farmer Mac	FAC	5,000,000.00	01/25/2019		1.880	99.764	06/29/2018	4,988,240.00	5,000,000.00
3130ADNE8	2401	100	Federal Home Loan Bank	FAC	5,000,000.00	02/12/2019		1.875	99.774	06/29/2018	4,988,740.00	4,996,975.43
91527PBB2	2341	223-01	First Financial	BCD	227,000.00	02/25/2019		1.300	100.000	06/29/2018	227,000.00	227,000.00
02006LX57	2342	223-01	First Financial	BCD	248,000.00	02/25/2019		1.500	100.000	06/29/2018	248,000.00	248,000.00
857894SY6	2343	233-01	First Financial	BCD	147,000.00	02/25/2019		1.350	100.000	06/29/2018	147,000.00	147,000.00
3133EHA52	2365	100	Federal Farm Credit Bank	FAC	5,000,000.00	03/27/2019		1.375	99.335	06/29/2018	4,966,785.00	5,000,000.00
3130ACM92	2376	100	Federal Home Loan Bank	FAC	5,000,000.00	10/21/2019		1.500	98.737	06/29/2018	4,936,870.00	4,994,939.75
92937CGF9	2387	635	First Financial	BCD	167,000.00	11/01/2019		1.700	100.000	06/29/2018	167,000.00	167,000.00
38148PRZ2	2388	635	First Financial	BCD	248,000.00	11/01/2019		1.700	100.000	06/29/2018	248,000.00	248,000.00
3133EHP98	2386	100	Federal Farm Credit Bank	FAC	4,000,000.00	11/06/2019		1.600	98.825	06/29/2018	3,953,016.00	3,998,140.83
3135G0T29	2379	100	Fed National Mort Assoc	FAC	5,000,000.00	02/28/2020		1.500	98.310	06/29/2018	4,915,500.00	4,989,216.80
3134GBN40	2362	100	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	06/29/2020		1.625	98.066	06/29/2018	2,942,007.00	3,000,000.00
3134GBY55	2385	214	Federal Home Loan Mort. Corp.	FAC	4,000,000.00	11/17/2020		1.500	99.491	06/29/2018	3,979,640.00	4,000,000.00
				Subtotal	**207,398,873.11**						**207,047,686.09**	**207,377,491.66**
				Total	**459,063,873.11**						**457,101,357.78**	**458,833,794.53**